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赤子城

newborntown

NEWBORN TOWN INC.

赤子城科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9911)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
MAJOR AND CONNECTED TRANSACTIONS**

**ENTERING INTO THE SALE AND PURCHASE AGREEMENT
AND THE DEED OF AMENDMENT
OF THE PARTNERSHIP AGREEMENT OF THE FUND**

This announcement is made pursuant to Rules 14.36A and 14A.47A of the Listing Rules.

Reference is made to the announcement of Newborn Town Inc. (the “**Company**”) dated 23 March 2023 in relation to, among other things, the entering into the Sale and Purchase Agreement and the Deed of Amendment of the Partnership Agreement of the Fund, which constitute major and connected transactions on the part of the Company under Chapter 14 and 14A of the Listing Rules respectively and the announcement of the Company dated 1 May 2023 in relation to the delay in despatch of circular (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, further information relating to the Sale and Purchase Agreement, the Deed of Amendment and the transactions contemplated thereunder, a letter from the Independent Board Committee and a letter from Somerley, was expected to be despatched to the Shareholders on or before 26 May 2023.

As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, it is currently expected that the despatch date of the Circular will be postponed to a date falling on or before 30 June 2023.

By Order of the Board
Newborn Town Inc.
LIU Chunhe
Chairman

Beijing, 25 May 2023

As at the date of this announcement, the executive Directors of the Company are Mr. LIU Chunhe, Mr. LI Ping, Mr. YE Chunjian and Mr. SU Jian; and the independent non-executive Directors of the Company are Mr. GAO Ming, Mr. CHI Shujin and Mr. HUANG Sichen.