

25 May 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	24 May 2023	Derivatives	Other types of products	Closing out of a derivative contract	23,000	5 June 2024	\$5.2497	\$120,743.2200	4,032,917
		Derivatives	Other types of products	Closing out of a derivative contract	10,000	26 March 2024	\$5.2497	\$52,497.0500	4,042,917
		Derivatives	Other types of products	Closing out of a derivative contract	8,000	8 February 2024	\$5.2235	\$41,788.0000	4,034,917



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..