Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CARNIVAL GROUP

Carnival Group International Holdings Limited (In Liquidation) 嘉年華國際控股有限公司 (清盤中)

(Incorporated in Bermuda with limited liability) (Stock code: 00996)

UPDATE ON SUSPENSION OF TRADING

This announcement is made by Carnival Group International Holdings Limited (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcements of the Company dated 17 February 2023, 24 May 2022, 13 May 2022 and 12 May 2022 (the "**Announcements**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATIONS OF THE GROUP

Reference is made to the Company's announcement dated 17 February 2023 in which it was mentioned, inter alia, the Group is principally engaged in theme based leisure and consumption business, focusing on the design, development and operation of integrated large-scale tourist complex projects in key cities in and outside the People's Republic of China that comprise of theme parks, hotels, shopping and leisure facilities as well as other theme based consumption.

In order to revitalise the Group's principal business, the Liquidators have been in discussion with various parties who expressed interest in a possible restructuring of the Company with an aim to improve the Group's business and financial performance.

UPDATE ON RESUMPTION PLAN

The Liquidators have communicated with various parties to explore restructuring options for the Group, including but not limited to revitalising the business of the Group and the provision of interim funding to the Group.

As at the date of this announcement, no commitment and no formal agreement in respect of a potential restructuring of the Company has been reached or entered into by the Company. Further announcements will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 25 February 2022 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders of the Company who have any queries about the implications of Resumption Guidance and the suspension of trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of Carnival Group International Holdings Limited (In Liquidation) Lai Kar Yan (Derek) Kam Chung Hang (Forrest) Joint and Several Liquidators Acting as agents without personal liability

Hong Kong, 25 May 2023

The Board, as at the date of this announcement, comprises Mr. Tang Runtao as executive Director, and Mr. Chau Wai Hing, Mr. Ma Hang Kon Louis and Mr. Tso Hon Sai Bosco as independent non-executive Directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.