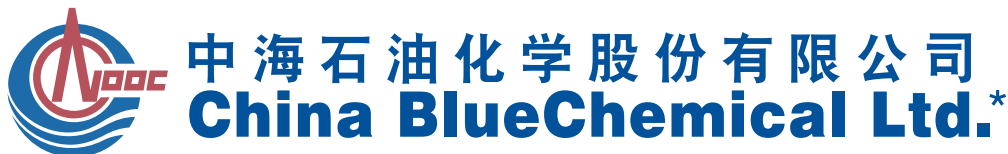


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*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 3983)

**RESULTS OF 2022 ANNUAL GENERAL MEETING,  
H SHAREHOLDERS' CLASS MEETING AND  
DOMESTIC SHAREHOLDERS' CLASS MEETING  
FURTHER INFORMATION ON THE PAYMENT OF  
FINAL DIVIDENDS  
AND APPOINTMENT OF EXECUTIVE DIRECTOR**

We refer to the circular dated 6 April 2023 (the “**Circular**”) of China BlueChemical Ltd. (the “**Company**”) and the Notices of AGM, H Shareholders’ Class Meeting and Domestic Shareholders’ Class Meeting dated 6 April 2023 of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

The Directors of the Company, Mr. Huang Hulong, Mr. Zhao Baoshun, Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong attended the AGM, the H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting. Mr. Hou Xiaofeng, the executive Director did not attend the AGM, the H Shareholders’ Class Meeting and the Domestic Shareholders’ Class Meeting due to other business arrangements.

**RESULTS OF THE AGM**

The Company held its AGM on Thursday, 25 May 2023 at 9:00 a.m. at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the AGM, the total number of issued Shares of the Company was 4,610,000,000 Shares, which is the number of Shares entitling the Shareholders to attend and vote for or against any of the resolutions at the AGM. The Shareholders in attendance either in person or by proxy at the AGM represented a total of 3,588,999,829 Shares, or 77.85% of the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions of the AGM, among which, H Shareholders who represented 774,999,951 H Shares appointed Mr. Zhao Baoshun, the chairman of the AGM, to vote at the AGM on their behalf. There were no Shares in respect of which their holders were entitled to attend and were required to abstain from voting in favor of, or were required to abstain from voting on any of the relevant resolutions at the AGM, under the Listing Rules.

Mr. Zhao Baoshun, a non-executive Director, presided over the AGM. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the report of the Board for the year ended 31 December 2022.	3,569,229,223 (99.4491%)	19,770,606 (0.5509%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2022.	3,569,229,223 (99.4491%)	19,770,606 (0.5509%)
3.	To consider and approve the audited financial statements and the auditors' report of the Company for the year ended 31 December 2022.	3,569,229,223 (99.4491%)	19,770,606 (0.5509%)
4.	To consider and approve the proposal for distribution of profit of the Company for the year ended 31 December 2022 and the declaration of the Company's final dividends.	3,588,999,829 (100.0000%)	0 (0.0000%)
5.	To consider and approve the budget proposals of the Company for the year of 2023.	3,108,912,513 (86.6234%)	480,087,316 (13.3766%)
6.	To consider and approve the re-appointment of BDO China Shu Lun Pan CPAs and BDO Limited as the domestic and overseas auditors of the Company, respectively, for the year of 2023 with a term until the conclusion of the next annual general meeting of the Company and to authorise the audit committee of the Board to determine their remuneration.	3,585,051,829 (99.8900%)	3,948,000 (0.1100%)
7.	To consider and approve the appointment of Mr. Li Ruiqing as an executive Director, to authorise the executive Director to sign the relevant service contract on behalf of the Company with Mr. Li Ruiqing, and to authorise the Board, which in turn will further delegate the remuneration committee of the Board to determine his remuneration.	3,371,042,744 (93.9271%)	217,957,085 (6.0729%)

Special Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
8.	To consider and approve the granting of a general mandate to the Board to issue Domestic Shares and H Shares.	2,941,335,850 (81.9542%)	647,663,979 (18.0458%)
9.	To consider and approve the granting of a general mandate to the Board to repurchase H Shares, during the Relevant Period.	3,581,043,829 (99.7783%)	7,956,000 (0.2217%)
10.	To consider and approve the amendments to the Articles of Association and to authorise the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the Articles of Association.	3,588,999,829 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes cast on each relevant resolution

As sufficient votes present at the AGM either in person or by proxy were cast in favour of resolutions 1 to 10, all the above resolutions were duly passed.

## RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The Company held its H Shareholders' Class Meeting on Thursday, 25 May 2023 at 9:40 a.m. at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the H Shareholders' Class Meeting, the total number of issued H Shares of the Company was 1,796,000,122 Shares, which is the number of H Shares entitling the H Shareholders to attend and vote for or against the resolutions at the H Shareholders' Class Meeting. The H Shareholders in attendance either in person or by proxy at the H Shareholders' Class Meeting represented a total of 774,999,951 H Shares, or 43.15% of the total number of H Shares entitling the H Shareholders to attend and vote for or against the resolutions of the H Shareholders' Class Meeting, among which, H Shareholders who represented 774,999,951 H Shares appointed Mr. Zhao Baoshun, the chairman of the H Shareholders' Class Meeting, to vote at the H Shareholders' Class Meeting on their behalf. There were no H Shares in respect of which their holders were entitled to attend and were required to abstain from voting in favor of, or were required to abstain from voting on the resolutions at the H Shareholders' Class Meeting, under the Listing Rules.

Mr. Zhao Baoshun, a non-executive Director, presided over the H Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The H Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Special Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the granting of a general mandate to the Board to repurchase the H Shares, during the Relevant Period.	767,043,951 (98.9734%)	7,956,000 (1.0266%)
2.	To consider and approve the amendments to the Articles of Association and to authorise the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the Articles of Association.	774,999,951 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes cast on each relevant resolution

As sufficient votes present at the H Shareholders' Class Meeting either in person or by proxy were cast in favour of resolutions 1 and 2, the resolutions were duly passed.

## RESULTS OF THE DOMESTIC SHAREHOLDERS' CLASS MEETING

The Company held its Domestic Shareholders' Class Meeting on Thursday, 25 May 2023 at 9:50 a.m. at the Meeting Room 1401, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the Domestic Shareholders' Class Meeting, the total number of issued Domestic Shares of the Company was 2,813,999,878 Shares, which is the number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolutions at the Domestic Shareholders' Class Meeting. The Domestic Shareholders in attendance either in person or by proxy at the Domestic Shareholders' Class Meeting represented a total of 2,813,999,878 Domestic Shares, or 100.00% of the total number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the resolutions of the Domestic Shareholders' Class Meeting. There were no Domestic Shares in respect of which their holders were entitled to attend and were required to abstain from voting in favor of, or were required to abstain from voting on the resolutions at the Domestic Shareholders' Class Meeting, under the Listing Rules.

Mr. Zhao Baoshun, a non-executive Director, presided over the Domestic Shareholders' Class Meeting. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Domestic Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Special Resolutions		No. of votes (approximate %) <sup>#</sup>	
		For	Against
1.	To consider and approve the granting of a general mandate to the Board to repurchase the H Shares, during the Relevant Period.	2,813,999,878 (100.0000%)	0 (0.0000%)
2.	To consider and approve the amendments to the Articles of Association and to authorise the Board to deal with on behalf of the Company the relevant filing and amendments (where necessary) procedures and other related issues arising from the amendments to the Articles of Association.	2,813,999,878 (100.0000%)	0 (0.0000%)

<sup>#</sup> based on the total number of votes cast on each relevant resolution

As sufficient votes present at the Domestic Shareholders' Class Meeting either in person or by proxy were cast in favour of resolutions 1 and 2, the resolutions were duly passed.

## **FURTHER INFORMATION ON THE PAYMENT OF FINAL DIVIDENDS**

The proposed annual final dividends of RMB0.178 per Share (tax inclusive) for the year ended 31 December 2022 have been approved by the Shareholders at the AGM. In accordance with Article 171 of the Articles of Association, the final dividends for H Shareholders will be paid in Hong Kong dollars, with the Hong Kong dollar to Renminbi exchange rate being the average mid-point rate published by the People's Bank of China on the website for the period of seven working days immediately prior to the date of the declaration of dividends. The applicable exchange rate for the purpose of the payment of the final dividends is therefore HK\$1.00 = RMB0.89517. Accordingly, the final dividends of HK\$0.1988 per H Share (tax inclusive) of the Company are expected to be paid on or about 30 June 2023 and will be paid on a day which is not a Saturday, Sunday or public holiday in Hong Kong to Shareholders whose names appear on the registers of members of the Company on 6 June 2023. The Company will comply with the tax withholding obligations under the relevant PRC tax laws and regulations.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The appointment of Mr. Li Ruiqing ("Mr. Li") as an executive Director was approved at the AGM, with effect from 25 May 2023.

Mr. Li will only receive remuneration for his position as senior management of the Company but will not receive director's remuneration during his term as the executive Director.

The Company will disclose the remuneration of Directors in its annual report each year.

Please refer to the Circular for the biographical details of Mr. Li. As at the date of this announcement, there has been no change to such information.

As of the date of this announcement and save as disclosed in the Circular, Mr. Li did not hold any other directorships in other listed companies in the past three years and he (i) had no relationship with any Directors, supervisors, senior management or substantial or controlling Shareholders of the Company; (ii) had no interest in any Shares within the meaning of Part XV of the SFO; and (iii) held no other position with the Company or other members of the Group.

As of the date of this announcement and save as disclosed above, Mr. Li has confirmed that there are no matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to his aforesaid appointment as an executive Director that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**China BlueChemical Ltd.\***  
**Kuang Xiaobing**  
*Company Secretary*

Beijing, the PRC  
25 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Ruiqing, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.*

\* *For identification purpose only*