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*Under our weighted voting rights structure, our share capital comprises Class A ordinary shares and Class B ordinary shares. Each Class A ordinary share entitles the holder to exercise one vote, and each Class B ordinary share entitles the holder to exercise 10 votes, respectively, on all matters that require a shareholder's vote. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a weighted voting rights structure. Our American depositary shares, each representing one of our Class A ordinary shares, are listed on the New York Stock Exchange in the United States under the symbol ZTO.*



**ZTO Express (Cayman) Inc.**  
**中通快遞(開曼)有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2057)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made by ZTO Express (Cayman) Inc. (the “**Company**”) pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A Form 144 has been filed by Zto Es Holding Limited on May 24, 2023 (U.S. Eastern Time) with the Securities and Exchange Commission of the United States in relation to notice of proposed sale of securities pursuant to Rule 144 under the United States Securities Act of 1933. For details of the filing, please refer to the attached Form 144.

By order of the Board  
**ZTO Express (Cayman) Inc.**  
**Meisong LAI**  
*Chairman*

Hong Kong, May 25, 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Meisong LAI as the chairman and executive director, Mr. Jilei WANG and Mr. Hongqun HU as executive directors, Mr. Xing LIU and Mr. Zheng LIU as non-executive directors, Mr. Frank Zhen WEI, Mr. Qin Charles HUANG, Mr. Herman YU, Mr. Tsun-Ming (Daniel) KAO and Ms. Fang XIE as independent non-executive directors.*

## Form 144 Filer Information

Form 144

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 144

NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

## 144: Issuer Information

Name of Issuer	ZTO Express (Cayman) Inc.
SEC File Number	001-37922
Address of Issuer	1685 Huazhi Road Qingpu District Huaxin Town Shanghai CHINA 201708
Phone	86-21-5980-4508
Name of Person for Whose Account the Securities are To Be Sold	ZTO ES HOLDING LIMITED

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer	1. Director
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## 144: Securities Information

Record	Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
#1	ADR	Goldman Sachs & Co. LLC 200 West Street New York NEW YORK 10282	700,000	\$20,328,000	601,923,009	05/24/2023	NYSE

## 144: Securities To Be Sold

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Record	Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired	Is this a Gift ?	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
#1	Class A ordinary shares	06/28/2016	Acquired from issuer in private transaction	Issuer	<input type="checkbox"/>	—	700,000	06/28/2016	Cash

\* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

### 144: Securities Sold During The Past 3 Months

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Record	Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
#1	ZTO ES HOLDING LIMITED 1685 Huazhi Road Qingpu District Huaxin Town Shanghai CHINA 201708	Class A ordinary shares	03/29/2023	250,000	\$7,102,293.18
#2	ZTO ES HOLDING LIMITED 1685 Huazhi Road Qingpu District Huaxin Town Shanghai CHINA 201708	Class A ordinary shares	03/30/2023	357,513	\$10,173,630.30

### 144: Remarks and Signature

Remarks	NA
Date of Notice	05/24/2023
Date of Plan Adoption or Giving of Instruction, If Relying on Rule 10b5-1	

**ATTENTION:**

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature	Goldman Sachs & Co. LLC on behalf of XU FENG
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**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**