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HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

CHANGE IN DIRECTORSHIP AND COMPOSITION OF BOARD COMMITTEES

RETIREMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the circular of Hung Hing Printing Group Limited (the “**Company**”) dated 24 April 2023 (the “**Circular**”) and the poll results announcement of the annual general meeting of the Company held on 25 May 2023 (the “**AGM**”). The Board announces that, with effect from 25 May 2023:

- 1) Mr. Sung Chee Keung (“**Mr. Sung**”) has resigned as executive director of the Company in order to focus on overseeing the operation of the Group’s consumer product packaging business and he shall continue to remain as general manager of the Company; and
- 2) Mr. Yap, Alfred Donald (“**Mr. Yap**”), considering his retirement plan, has chosen not to offer himself for re-election as an independent non-executive director of the Company at the AGM. Upon conclusion of the AGM, Mr. Yap has ceased to be an independent non-executive director of the Company, the chairman of the Remuneration Committee of the Company, and members of the Audit Committee and Nomination Committee of the Company, respectively.

Mr. Sung and Mr. Yap have confirmed to the Company that they have no disagreement with the Board. Save as disclosed above, the Board confirms that there are no issues relating to Mr. Sung’s resignation and Mr. Yap’s retirement that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. Sung and Mr. Yap for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Yum, Carson Christopher (“**Mr. Yum**”) has been appointed as executive director of the Company with effect from 25 May 2023.

Mr. Yum, aged 37, is the commercial director of the Group and has over a decade of experience in the printing business. Mr. Yum joined the Group in 2007 and served as senior international sales manager, responsible for leading the sales and marketing operations of the Group’s book and package printing business and subsequently, he has been serving as commercial director of the Group since 2015, with increased responsibilities covering multiple areas of operational and business development. Mr. Yum possesses significant knowledge and understanding of market demands, with a vision in transforming the traditional printing business to the next level, and has created multiple brands for the business to provide better educational products for children and educators in Hong Kong, including Yum Me Play, STEM PLUS and iitutor. Mr. Yum received a Bachelor of Arts degree in business management from Coventry University, UK in 2007. He has not held any directorship in any other listed companies during the three years preceding the date of this announcement.

As at the date of this announcement, Mr. Yum held 8,142,874 Shares within the meaning of Part XV of the SFO. Mr. Yum is the son of Mr. Yum Chak Ming, Matthew, chairman of the Company, brother of Mr. Yum, Kevin Nicholas, one of the senior management of the Company; and Mr. Yam Hon Ming, Tommy, brother of Mr. Yum Chak Ming, Matthew and non-executive director of the Company, respectively. Mr. Yum is not connected with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Yum has entered into a director service agreement with the Company. Mr. Yum will not receive any director’s fee for his service as an executive director. However, Mr. Yum will continue to receive an annual salary and performance-based bonus in his capacity as commercial director of the Company. His remuneration was determined by the remuneration committee of the Company with reference to his experience and the Company’s performance. Mr. Yum’s director service agreement does not provide any specific length of service period, but the agreement can be terminated with cause or by not less than one month written notice served by either party. Mr. Yum is subject to retirement by rotation and re-election in accordance with the Articles of Association.

To the best of the Directors' knowledge, information and belief, having made reasonable enquiry and save as disclosed above, there are no other matters concerning the appointment of Mr. Yum that needs to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Yum to the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Tan Chuen Yan, Paul (“**Mr. Tan**”) has been appointed as independent non-executive director of the Company with effect from 25 May 2023.

Mr. Tan, aged 64, has over 40 years of experience in the legal industry, having practised as a solicitor in both Hong Kong and Sydney, New South Wales, Australia. Mr. Tan joined Baker McKenzie in 1982 and was Managing Partner of its Hong Kong, mainland China, Vietnam and Korea offices from 1997 to 1999, and from 2013 to 2015. He had also served as Chairman of the Firm Global Nominating Committee and Head of Hong Kong Commercial and Securities Practice. Mr. Tan retired as a partner of Baker McKenzie in December 2019. Mr. Tan has since become a Vice Chairman and Company Secretary of the Hong Chi Association, a government subvented charity dedicated to the welfare and training of mentally challenged children in Hong Kong. Since October 2021, Mr. Tan has been an independent non-executive director of Kerry Logistics Network Limited (HKEX: 0636) as well. Save as disclosed herein, Mr. Tan has not held any directorship in any other listed companies during the three years preceding the date of this announcement.

Mr. Tan was Vice President of the Law Society of Hong Kong from 2000 to 2003, having been a Council member since 1995. He was the Convenor of Solicitors Disciplinary Tribunal, President of the Taxation Institute of Hong Kong and Chairman of its Appeal Tribunal. Mr. Tan has also served on a number of public appointments in Hong Kong, including as Chairman of the Mandatory Provident Fund Schemes Appeal Board, Occupational Retirement Schemes Appeal Board and the Appeal Tribunal Panel (Buildings). He also served as the Independent Trustee of the Hong Kong University of Science and Technology Staff Superannuation Scheme, the Hong Kong University of Science and Technology Ancillary Staff Superannuation Scheme, and was a member of Air Transport Licencing Authority.

Mr. Tan received from the University of Sydney in Australia a bachelor's degree in economics in 1980, a bachelor's degree and a master's degree in law in 1982 and 1985, respectively. He is a qualified solicitor in Hong Kong and New South Wales, Australia.

As at the date of this announcement, Mr. Tan does not hold any interests in the Shares or underlying shares of the Company within the meaning of Part XV of the SFO. He is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Tan has entered into a director service agreement with the Company, pursuant to which he is entitled to receive an annual director's fee amounted to HK\$260,000 (subject to periodic review). His director's fee was determined by the board of Director with reference to his experience, the prevailing market conditions and the amount of director's fee payable by the Company to other independent non-executive directors and non-executive directors. Mr. Tan's director service agreement does not provide any specific length of service period, but the agreement can be terminated with cause or by not less than one month written notice served by either party. Mr. Tan is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

To the best of the Directors' knowledge, information and belief, having made reasonable enquiry and save as disclosed above, there are no other matters concerning the appointment of Mr. Tan that needs to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Tan to the Board.

CHANGE IN COMPOSTION OF BOARD COMMITTEES

The Board further announces that, with effect from 25 May 2023:

- 1) Mr. Lo Chi Hong, independent non-executive director of the Company, has been appointed as the chairman of the remuneration committee of the Company;
- 2) Mr. Luk Koon Hoo, independent non-executive director of the Company, has resigned as chairman, but remains as member, of the nomination committee of the Company; and
- 3) Mr. Tan Chuen Yan, Paul, independent non-executive director of the Company, has been appointed as chairman of the nomination committee of the Company and as members of the audit committee and remuneration committee of the Company, respectively.

By order of the Board
Hung Hing Printing Group Limited
Shek Kwok Man
Chief Financial Officer & Company Secretary

Hong Kong, 25 May 2023

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Yum Carson, Christopher, who are executive directors; Mr. Hirofumi Hori, Ms. Aki Tsuge and Mr. Yam Hon Ming, Tommy, who are non-executive directors; Mr. Luk Koon Hoo, Mr. Lo Chi Hong and Mr. Tan Chuen Yan, Paul, who are independent non-executive directors.