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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

HK\$1,850,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2023

(Stock Code: 5105)

REDEMPTION AT MATURITY OF HK\$1,850,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2023

References are made to the announcements of Angang Steel Company Limited* (the “**Company**”): (i) dated 11 May 2018 and 25 May 2018 in relation to the issue of HK\$1,850,000,000 zero coupon convertible bonds due 2023 (the “**Bonds**”); (ii) dated 15 June 2018, 6 June 2019, 8 June 2020, 7 June 2021 and 7 June 2022 in relation to the adjustments to the Conversion Price of the Bonds; and (iii) dated 28 April 2021 and 25 May 2021 in relation to the partial redemption of the Bonds (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Bonds matured on 25 May 2023 (the “**Maturity Date**”). The Company has redeemed the Bonds in full at their outstanding principal amount of HK\$1,818,000,000 on the Maturity Date. The Company considered that there will be no material impact on its financial position as a result of the redemption of the outstanding Bonds at maturity. The outstanding Bonds will be forthwith cancelled upon redemption and will be delisted from The Stock Exchange of Hong Kong Limited.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Yidong
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
25 May 2023

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Wang Yidong
Zhang Hongjun
Wang Baojun
Tian Yong

Independent Non-executive Directors

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purposes only*