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MOG DIGITECH HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT ENTERED INTO BETWEEN THE GROUP AND CHANG’AN INSURANCE SALES COMPANY LIMITED*

The board (the “**Board**”) of directors (the “**Director(s)**”) of MOG Digitech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Zhongbao Technology Creation (Zhuhai) Company Limited* (中保科技創新(珠海)有限公司) (“**Zhongbao Tech**”), being an indirect non-wholly owned subsidiary of the Company, has recently entered into a strategic cooperation framework agreement (the “**Agreement**”) with Chang’an Insurance Sales Company Limited* (長安保險銷售有限公司) (“**Chang’an Insurance**”). Pursuant to the Agreement, both parties will conduct the following cooperation:

- i) **Zhongbao Tech shall provide technical support services to Chang’an Insurance for application of digital Renminbi.** In accordance with the needs of Chang’an Insurance, Chang’an Insurance shall promote and apply digital Renminbi in different business scenario, sales and marketing of different product and services. The scope of such technical support services shall include but not limited to system modification, deployment of intelligent collaboration and the provision of technical support services for all payment-related business process of Chang’an Insurance, such as insurance premium collection, commission payment, claim payment and maturity payment, etc.; and
- ii) **Both parties shall promote cooperation related to insurance business.** Based on the actual business needs of the parties to the Agreement, Zhongbao Tech shall provide Chang’an Insurance with (a) digital solutions; and (b) promotion of and innovation in the application of digital Renminbi during the relevant process of insurance business.

The Board stated that the parties to the Agreement will jointly explore the application of digital Renminbi in the whole process of the insurance scenario, and create an application demonstration of digital Renminbi in the insurance sector by way of technology, service and innovative empowerment.

INFORMATION OF CHANG’AN INSURANCE

Chang’an Insurance is a wholly-owned subsidiary of Chang’an Liability Insurance Company Limited* (長安責任保險股份有限公司) (“**Chang’an Liability Insurance**”). Chang’an Liability Insurance was approved by the China Insurance Regulatory Commission (中國保險監督管理委員會) to commence business on 29 September 2007. It is also the first professional liability insurance company in the People’s Republic of China which was established under the leadership of the Ministry of Housing and Urban-Rural Development* (住房和城鄉建設部) and the joint support of ten ministries and commissions* (十部委) in accordance with the requirements of the mission “vigorously develop liability insurance” set out by the State Council* (國務院).

As a national property insurance company led by the Ministry of Housing and Urban-Rural Development, Chang’an Liability Insurance has a favorable industry background, a good business foundation and great development potential.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquires, Chang’an Insurance and its ultimate beneficial owners are third party(ies) independent of, and not connected with the Company and any of their respective connected persons.

INFORMATION OF ZHONGBAO TECH

Zhongbao Tech is an insurtech company that has a mission to empower the insurance industry to make insurance digital and accessible. Based on its leading products and solutions offered in the field of data security, as well as its core technologies and exclusive intellectual property rights, Zhongbao Tech is capable to provide insurance companies, insurance intermediaries and other insurance participants with safe and efficient solutions for application of digital Renminbi.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
MOG Digitech Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 25 May 2023

As at the date of this announcement, the Company has three executive Directors, namely Mr. Deng Zhihua (Chairman), Ms. Tang Tsz Yuet and Mr. Zhou Yue, and three independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan and Ms. Jiao Jie.

* *For identification only*