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ZJLD Group Inc
珍酒李渡集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6979)

ANNOUNCEMENT PURSUANT TO RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES

This announcement is made by ZJLD Group Inc (the “**Company**”) pursuant to Rules 13.51B(2) and 13.51(2) of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) was informed that Yunnan Regulatory Bureau of the China Securities Regulatory Commission (the “**Yunnan Regulatory Bureau**”) recently issued the decision in relation to Supervision and Management Measures [2023] No.7 (the “**Decision**”) to Vats Liquor Chain Store Management Joint Stock Co., Ltd. (華致酒行連鎖管理股份有限公司*, “**Vats Liquor**”) and relevant responsible personnels. Vats Liquor is a company controlled by Mr. Wu Xiangdong (“**Mr. Wu**”), the executive director and chairman of the Board of the Company, and Mr. Wu is the chairman of Vats Liquor. According to the Decision, Vats Liquor was in breach of Guidelines on Governance of Listed Companies* (《上市公司治理準則》) and Administrative Measures on Information Disclosure by Listed Companies* (《上市公司信息披露管理辦法》) due to the failure to review and disclose certain related party transactions as required, inaccurate information disclosure and inappropriate financial accounting adopted to such transactions. Yunnan Regulatory Bureau decided to take the supervision and management measure of issuing a warning letter to Vats Liquor and Mr. Wu as well as relevant responsible personnels (the “**Related Matters**”).

Based on the information available to the Company, the related matters have no material adverse impact on the business operation and financial position of the Company. Mr. Wu has confirmed with the Company that, save as disclosed herewith, there is no information about Mr. Wu that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning Mr. Wu to be brought to the attention of the shareholders of the Company.

By order of the Board
ZJLD Group
Mr. NG Kwong Chue Paul
Executive Director and Company Secretary

Hong Kong, May 25, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Wu Xiangdong, Mr. Yan Tao, Ms. Zhu Lin, Mr. Luo Yonghong and Mr. Ng Kwong Chue Paul, as executive Directors; Mr. Sun Zheng as non-executive Director; and Mr. Yung Tse Kwong Steven, Mr. Li Dong and Ms. Yan Jisheng, as independent non-executive Directors.

* *For identification purpose only*