Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	CGN Power Co., Ltd.
Stock code	01816
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended December 31, 2022 (updated)
Announcement date	25 May 2023
Status	Update to previous announcement
Reason for the update / change	Update on exchange rate, dividend amount in HKD and information relating to withholding tax
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.087 per share
Date of shareholders' approval	25 May 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.09674 per share
Exchange rate	RMB 1 : HKD 1.11195
Ex-dividend date	30 May 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	31 May 2023 16:30
Book close period	From 01 June 2023 to 06 June 2023
Record date	06 June 2023
Payment date	07 July 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East Wan Chai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of final dividend for the year ended 31 December 2022 and arrangement relating to withholding tax are set out below. For further details, please refer to the circular dated 6 April 2023, and the announcement dated 25 May 2023 in respect of the poll results of 2022 annual general meeting, 2023 first H shareholders' class meeting, 2023 first A shareholders' class meeting held on May 25, 2023 and payment of annual final dividend. In addition, the Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold corporate income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of the H shares of the Company. Any H Shares registered in the name of non-individual H Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore the dividends will be subject to the withholding and payment of the corporate income tax.
Individual - non-resident i.e. registered address outside PRC	10%	The Company shall withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders (who are Hong Kong residents, Macau residents or residents of those countries having treaties with the PRC stipulating a tax rate of 10% for individual income tax in respect of dividends). For tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a tax rate of lower than 10% for individual income tax in respect of dividends, the Company would withhold the individual income tax at a tax rate of 10%. Such individuals may apply to the competent tax authorities, and the Company will assist in such application, for the entitlement to the preferential tax rate under the relevant tax treaty, and upon approval by the tax authorities, the difference between the amount of tax paid and the amount of tax payable by such

			individuals under such tax treaty will be refunded.
	Individual - non-resident i.e. registered address outside PRC	20%	For tax residents of other countries having tax treaties with the PRC stipulating a tax rate of higher than 10% but lower than 20% for individual income tax in respect of dividends, the Company would withhold the individual income tax at the agreed effective tax rate. For tax residents of other countries without any tax treaty with the PRC or having tax treaties with the PRC stipulating a tax rate of 20% for individual income tax in respect of dividends or in other situations, the Company would withhold the individual income tax at a tax rate of 20%.
	Investors of Shenzhen Stock Connect	10%	The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to competent tax authorities for the withholding. For investors of Shenzhen Stock Connect who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaty by themselves. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.
	Investors of Hong Kong Stock Connect	20%	For dividends received by Shanghai-Hong Kong Stock Connect investors and Shanghai-Hong Kong Stock Connect investors from investing in H shares listed on the Hong Kong Stock Exchange, the H-share company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. For dividends derived by mainland resident enterprises, there will be no withholding tax payable by the H-share company, and these enterprises are liable for tax reporting and payment.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Mr. Shi Bing, Mr. Feng Jian and Mr. Gu Jian as non-executive Directors; Mr. Li Fuyou, Mr. Yang Jiayi, Mr. Xia Ceming and Mr. Tang Chi Cheung as independent non-executive Directors.	