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**Innovativity To Productivity**

**PRODUCTIVE TECHNOLOGIES COMPANY LIMITED**

**普達特科技有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 650)**

## **UPDATE ON DEVELOPMENT OF EQUIPMENT FOR SEMICONDUCTOR AND SOLAR POWER**

This announcement is made by Productive Technologies Company Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

Reference is made to the announcement of the Company dated 9 March 2023 in relation to the development of the equipment for semiconductor and solar power (the “**Announcement**”). Unless the context requires otherwise, the capitalized terms contained herein will have the same meanings as those defined in the Announcement.

### **RECEIPTS OF EQUIPMENT PURCHASE ORDERS AND EVALUATION AGREEMENTS**

The Board is pleased to announce that since the publication of the Announcement, the Company has received purchase orders and evaluation agreements from diverse customers for 40 sets of wet processing equipment applied to solar cell manufacturing (the “**Products**”), 23 sets of which were developed based on the advanced Double-deck Inline Platform (NIAK4). The revenue from these purchase orders and evaluation agreements has not been recognised yet. To the best of the Directors’ knowledge, information, and belief, having made all reasonable inquiries, the customers and their ultimate beneficial owners are third parties independent of the Company and its connected persons as of the date of this announcement.

The Double-deck Inline Platform (NIAK4) is iteratively developed and upgraded from RENA modularized NIAK platform. It is compatible with the conventional acidic cleaning process, and other processing technologies including low-temperature acid etching and high-temperature alkaline polishing processing which are based on the authorized single-side wafer etching process patent. The Double-deck Inline Platform can break through the

production capacity bottleneck of inline cleaning equipment, achieving a production capacity of 1 gigawatt (GW) per unit, which is expected to reduce the customer's capital expenditure by about 25%.

The Products are wet processing equipment applied to solar cell manufacturing and designed for applications in wafer surface texturing process that reduces reflection losses of the incident light.

## **GENERAL**

The transactions contemplated under the purchase orders and evaluation agreements do not constitute notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate if required.

**The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Productive Technologies Company Limited**  
**Liu Erzhuang**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 May 2023

*As at the date hereof, the Board comprises seven Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; one is non-executive Director, namely Mr. Cao Xiaohui; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Chau Shing Yim David, and Mr. Wang Guoping.*

\* *For identification purposes only*