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GUOTAI JUNAN SECURITIES CO., LTD.

國泰君安證券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02611)

**(I) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 29 MAY 2023**

(II) PAYMENT OF FINAL DIVIDEND

(III) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

**(IV) NON-COMPLIANCE WITH REQUIREMENTS UNDER
RULES 3.21, 3.25 AND 3.27A OF THE LISTING RULES**

Reference is made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**AGM Notice**”), each dated 9 May 2023, of Guotai Junan Securities Co., Ltd. (the “**Company**”). Except as the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Convening the AGM

The AGM was held on 29 May 2023 at 2:00 p.m. at Room 405, 768 Nanjing West Road, Jingan District, Shanghai, the PRC. The convening and holding of the AGM were in compliance with the requirements of the applicable laws and regulations of the PRC and the Articles of Association.

The AGM was presided over by Mr. HE Qing, the chairman of the Board. The convening and holding of the AGM were in compliance with the requirements of the applicable laws and regulations of the PRC and the Articles of Association. The Directors, namely, Mr. He Qing, Mr. Wang Song, Mr. Yu Jian, Mr. Li Renjie, Mr. Bai Wei and Mr. Lee Conway Kong Wai, Supervisors, namely, Mr. Zhou Zhaohui, Mr. Shao Liangming and Mr. Xie Min, the Board secretary of the Company and certain members of the senior management of the Company attended the AGM.

Voting Arrangement

Voting for the resolutions submitted to the Shareholders at the AGM was conducted by poll, which includes both onsite voting and, for A Shareholders only, online voting. Representatives of Shareholders, Supervisors, representatives from Haiwen & Partners, the PRC legal advisor of the Company and Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, were appointed by the Company as the scrutineers for the AGM.

The total number of issued shares of the Company as at the date of the AGM was 8,906,687,881 Shares, comprising 7,514,860,701 A Shares and 1,391,827,180 H Shares, which was the total number of eligible Shares that entitled the Shareholders to attend and vote for or against or abstain from voting on the resolutions proposed at the AGM. International Group, the controlling shareholder of the Company, Shanghai SA and the related enterprises of International Group (if they are Shareholders) have abstained from voting on ordinary resolution 6.1. Shenzhen Investment Holdings and the related enterprises (if they are Shareholders) have abstained from voting on ordinary resolution 6.2. The Directors, Supervisors and the senior management members of the Company and their related entities, if they are Shareholders, have abstained from voting on ordinary resolution 6.3; and the related natural persons who are Shareholders have abstained from voting on the ordinary resolution 6.4.

Save as disclosed above, there was no restriction on any Shareholder casting votes on the resolutions at the AGM. There were no Shares entitling any Shareholder to attend but were required to abstain from voting in favour as set out in Rule 13.40 of the Hong Kong Listing Rules, and no Shareholder was required under the Hong Kong Listing Rules to abstain from voting. No parties had stated their intention in the Circular to vote against or abstain from any of the proposed resolutions. There were no Shares actually voted but excluded from calculating the poll results of the proposed resolutions.

AGM Attendance

Details of the Shareholders and authorized proxies present at the AGM are as follows:

Number of Shareholders and authorized proxies attending the AGM	55
Of which:	
Number of A Shareholders	52
Number of H Shareholders	3
Total number of the voting shares held by the attendees	4,404,671,833
Of which:	
Total number of shares held by A Shareholders	3,946,907,018
Total number of shares held by H Shareholders	457,764,815
Percentage of the total number of voting shares of the Company (%)	49.4536
Of which:	
Percentage of the voting shares held by A Shareholders to the total number of voting shares of the Company (%)	44.3140
Percentage of the voting shares held by H Shareholders to the total number of voting shares of the Company (%)	5.1396

POLL RESULTS

The poll results in respect of the proposed resolutions are set out as follows:

No.	ORDINARY RESOLUTIONS	For		Against		Abstain		
		Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)	
1.	To consider and approve the 2022 Work Report of the Board.	A Shares	3,945,154,718	99.9556	1,623,600	0.0411	128,700	0.0033
		H Shares	456,778,015	99.7844	533,800	0.1166	453,000	0.0990
		Total	4,401,932,733	99.9378	2,157,400	0.0490	581,700	0.0132
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
2.	To consider and approve the 2022 Work Report of the Supervisory Committee.	A Shares	3,945,133,718	99.9551	1,644,600	0.0417	128,700	0.0032
		H Shares	456,778,015	99.7844	533,800	0.1166	453,000	0.0990
		Total	4,401,911,733	99.9373	2,178,400	0.0495	581,700	0.0132
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
3.	To consider and approve the 2022 profit distribution proposal of the Company.	A Shares	3,945,314,218	99.9596	1,592,800	0.0404	0	0.0000
		H Shares	457,764,815	100.0000	0	0.0000	0	0.0000
		Total	4,403,079,033	99.9638	1,592,800	0.0362	0	0.0000
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
4.	To consider and approve the resolution on the re-appointment of external auditors.	A Shares	3,927,719,854	99.5139	9,266,783	0.2348	9,920,381	0.2513
		H Shares	451,479,491	98.6270	3,279,902	0.7165	3,005,422	0.6565
		Total	4,379,199,345	99.4217	12,546,685	0.2848	12,925,803	0.2935
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
5.	To consider and approve the 2022 Annual Report of the Company.	A Shares	3,944,890,118	99.9489	1,888,200	0.0478	128,700	0.0033
		H Shares	456,778,015	99.7844	533,800	0.1166	453,000	0.0990
		Total	4,401,668,133	99.9318	2,422,000	0.0550	581,700	0.0132
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
6.	To consider and approve the resolution on the potential related party transactions contemplated in the ordinary course of business of the Company in 2023, including:							
6.1	to consider and approve the potential related party transactions between the Group and Shanghai International Group Co., Ltd. and its related enterprises;	A Shares	1,327,371,727	97.3341	1,623,600	0.1191	34,732,152	2.5468
		H Shares	181,764,815	100.0000	0	0.0000	0	0.0000
		Total	1,509,136,542	97.6476	1,623,600	0.1051	34,732,152	2.2473
6.2	to consider and approve the potential related party transactions between the Group and Shenzhen Investment Holdings and its related enterprises;	A Shares	3,335,855,061	99.9514	1,623,600	0.0486	0	0.0000
		H Shares	457,764,815	100.0000	0	0.0000	0	0.0000
		Total	3,793,619,876	99.9572	1,623,600	0.0428	0	0.0000
6.3	to consider and approve the potential related party transactions between the Group and the related enterprises of any Director, Supervisor or senior management of the Company;	A Shares	3,441,123,497	99.9522	1,644,600	0.0478	0	0.0000
		H Shares	457,726,015	99.9915	0	0.0000	38,800	0.0085
		Total	3,898,849,512	99.9568	1,644,600	0.0422	38,800	0.0010
6.4	to consider and approve the potential related party transactions between the Group and the related natural persons.	A Shares	3,945,262,418	99.9583	1,644,600	0.0417	0	0.0000
		H Shares	457,764,815	100.0000	0	0.0000	0	0.0000
		Total	4,403,027,233	99.9627	1,644,600	0.0373	0	0.0000
As more than half of the votes were cast in favour of each of these resolutions, each of these resolutions was duly passed as an ordinary resolution.								
7.	To consider and approve the 2022 Duty Performance Report of the Independent Directors.	A Shares	3,945,133,718	99.9551	1,644,600	0.0417	128,700	0.0032
		H Shares	456,778,015	99.7844	533,800	0.1166	453,000	0.0990
		Total	4,401,911,733	99.9373	2,178,400	0.0495	581,700	0.0132
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
No.	ORDINARY RESOLUTIONS		Cumulative Voting (Number of Votes % of the total number of Shares held by all Shareholders and authorized proxies attending)					
			Shares			Percentage (%)		
8.	To consider and approve the resolution on the appointment of the Independent Directors of the sixth session of the Board:							
8.1	to appoint Mr. WANG Guogang as an Independent Non-executive Director;	A Shares	3,945,137,347			99.9552		
		H Shares	457,764,815			100.0000		
		Total	4,402,902,162			99.9598		
8.2	to appoint Mr. YIM, Chi Hung Henry as an Independent Non-executive Director.	A Shares	3,945,122,143			99.9548		
		H Shares	457,764,815			100.0000		
		Total	4,402,886,958			99.9595		
As votes cast were more than half of the total number of shares held by all Shareholders and proxies attending, each of these resolutions was duly passed as an ordinary resolution.								

No.	SPECIAL RESOLUTION	For		Against		Abstain		
		Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)	
9.	To consider and approve the resolution on the grant of general mandate to the Board to issue additional A Shares and/or H Shares.	A Shares	3,834,765,186	97.1587	107,725,807	2.7294	4,416,025	0.1119
		H Shares	423,552,923	92.5263	30,551,013	6.6740	3,660,879	0.7997
		Total	4,258,318,109	96.6773	138,276,820	3.1393	8,076,904	0.1834
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.								

Please refer to the Circular for the full text of the resolutions.

LAWYER'S CERTIFICATION

The Company engaged Haiwen & Partners to certify the AGM. Haiwen & Partners appointed attorneys Ms. MU Jian and Mr. Yang Xiaolong to attend the AGM and issued the legal opinion stating that the convening of the AGM and its procedures, the qualifications of the Shareholders and their authorized proxies who attended the AGM, the qualifications of the convener, the voting procedures and the voting results of the resolution as well as other relevant matters were all in compliance with the requirements of the applicable PRC laws and regulations and the Articles of Association. The resolutions passed at the AGM are legal and valid.

PAYMENT OF FINAL DIVIDEND

The Board also wishes to notify Shareholders the details of the distribution of final dividend for 2022 as follows:

The resolution on the 2022 profit distribution plan for the year ended 31 December 2022 was approved at the AGM. The Company will pay a final dividend of RMB5.30 (tax included) per 10 shares in cash for the year ended 31 December 2022 (the “**2022 Final Dividend**”). For the distribution of 2022 Final Dividend to H Shareholders, such dividend will be paid to H Shareholders whose names appear on the register of members of H Shareholders on Sunday, 18 June 2023 (the “**Record Date**”). The 2022 Final Dividend is denominated and declared in Renminbi and paid to A Shareholders in Renminbi and to H Shareholders in Hong Kong dollars.

The actual amount of the 2022 Final Dividend for H Shares distributed in Hong Kong dollars shall be converted based on the average benchmark exchange rate for RMB to HK dollars as announced by The People's Bank of China for the five business days prior to 29 May 2023, being the date of the AGM, (i.e. RMB0.900026 to HK\$1.00), being a cash dividend of HK\$5.888719 (tax included) for every 10 H Shares.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong to pay the 2022 Final Dividend declared to the H Shareholders. The receiving agent will pay the 2022 Final Dividend to the H Shareholders on or before 30 June 2023.

Details of payment of the 2022 Final Dividend to A Shareholders and relevant matters will be announced separately by the Company after further consultation with China Securities Depository and Clearing Corporation Limited, Shanghai Branch.

Closure of Register of Members

In order to determine the entitlement of H Shareholders to the 2022 Final Dividend, the register of members of H Shares will be closed from Tuesday, 13 June 2023 to Sunday, 18 June 2023 (both days inclusive), during which period no registration of H Shares will be effected. Shareholders whose names appear on the register of members of H Shareholders on Sunday, 18 June 2023 shall be entitled to the 2022 Final Dividend. In order to qualify for receiving the 2022 Final Dividend, the H Shareholders must lodge the transfer documents, accompanied by the relevant share certificates with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712 – 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 12 June 2023.

TAX RELIEF FOR H SHAREHOLDERS

In accordance with the Notice of the PRC State Administration of Taxation on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) 《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號), dividends received by overseas residents for their personal holding of shares issued by domestic non-foreign invested enterprises in Hong Kong shall be subject to the payment of individual income tax according to the “interest, dividend and bonus income” items, which shall be withheld by the withholding agents according to relevant laws. Such overseas residents that are individual owners of shares issued by domestic non-foreign invested enterprises in Hong Kong shall be entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties signed between the countries where they reside and China, or the tax arrangements between Mainland and Hong Kong (Macau) SAR. The tax rate for dividends under the relevant arrangements is 10% in general. For the purpose of simplifying tax administration, domestic non-foreign-invested enterprises issuing shares in Hong Kong may, upon payment of dividends, generally withhold individual income tax at the rate of 10%, without the need to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for residents of countries that have signed lower than 10% tax rate treaties, the withholding agents may file applications on their behalf for the relevant agreed preferential tax treatments, under which circumstances the over-withheld tax amounts will be refunded upon approval by the tax authorities; (2) for residents of countries that have signed higher than 10% but lower than 20% tax rate treaties, the withholding agents shall withhold individual income tax at the agreed tax rate effective at the time of dividends payment, without the need to file an application; and (3) for residents of countries without tax agreements or under other situations, the withholding agents shall withhold individual income tax at 20% upon payment of dividends.

In accordance with the Notice of the State Administration of Taxation on the Issues Concerning Withholding Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to H Shareholders that are Nonresident Overseas Enterprises (Guo Shui Han [2008] No. 897)《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號), a PRC resident enterprise, when paying dividends to H Shareholders who are nonresident overseas enterprises for 2008 and subsequent years, shall withhold enterprise income tax at a uniform rate of 10%.

In accordance with the Notice on Tax Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) (《財政部國家稅務總局證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號) issued by the Ministry of Finance, the State Administration of Taxation and the China Securities Regulatory Commission, for dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the individual income tax shall be paid in accordance with the aforementioned regulations. For dividends received by domestic enterprise investors from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall not withhold and pay the income tax for such dividends and those domestic enterprise investors shall report and pay the relevant tax on their own. Meanwhile, for the dividends obtained by domestic resident enterprises from holding relevant H shares for a consecutive 12 month period, the corporate income tax shall be exempted according to laws.

Under the current practice of the Hong Kong Inland Revenue Department, no tax is payable in Hong Kong in respect of dividends paid by the Company.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding and payment. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for A Shareholders.

Profit Distribution to Investors of Southbound Trading

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通 H 股股票現金紅利派發協議》) with the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited respectively, pursuant to which, the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the H Shareholders for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. In accordance with the Notice on Tax Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81) 《(關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號), and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) 《(關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號) for dividends received by domestic investors from the Southbound Trading, the company of such H Shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H Shares will not withhold and pay the income tax of dividends and bonuses for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of the Company dated 28 April 2023 in relation to the proposed appointment of Mr. WANG Guogang (“**Mr. WANG**”) and Mr. YIM, Chi Hung Henry (“**Mr. YIM**”) as independent non-executive Directors of the Company, subject to the approval by the Shareholders at the AGM.

The appointment of Mr. WANG and Mr. YIM as independent non-executive Directors were approved by ordinary resolutions of the Shareholders at the AGM. Accordingly, the term of office of Mr. WANG and Mr. YIM as independent non-executive Directors commences from 29 May 2023 until the date of expiration of the sixth session of the Board.

The biography of Mr. WANG is as follow:

Mr. WANG Guogang (王國剛), aged 67, obtained the doctorate degree in economic from Renmin University of China (中國人民大學). He has concurrently served as a first-class professor at the School of Finance of Renmin University of China since September 2017, and a member of the Chinese Academy of Social Sciences (中國社科院). He is a recipient of special government allowance. He was the director of the Institute of Finance of the Chinese Academy of Social Sciences, and the vice president of China Huaxia Securities Co., Ltd (中國華夏證券有限公司). He also serves as an expert of the Planning and Assessment Group of the National Social Science Fund of China (國家社科基金規劃評審組), an executive director of the China Society for Finance and Banking (中國金融學會), an executive director of the China Urban Finance Society (中國城市金融學會), and an executive director of the China Institute of Rural Finance (中國農村金融學會).

The biography of Mr. YIM is as follow:

Mr. YIM, Chi Hung Henry (嚴志雄), aged 62, Hong Kong resident, graduated from the University of Hong Kong with a bachelor's degree in social science. Mr. YIM has over 30 years of experience in financial auditing and was a partner of audit business of Ernst & Young and Ernst & Young Hua Ming LLP (collectively, "Ernst & Young") for many years until his retirement from Ernst & Young on 31 December 2021.

Mr. YIM is a member of the Hong Kong Institute of Certified Public Accountants in China and a member of the Association of Chartered Certified Accountants in the United Kingdom.

The Company will enter into a service contract with each of Mr. WANG and Mr. YIM. Each of Mr. WANG and Mr. YIM would receive an annual director's fee of RMB250,000 (before tax) from the Company as an independent non-executive Director of the Company.

As at the date of this announcement, to the best knowledge of the Directors, Mr. WANG and Mr. YIM do not hold any directorship in the past three years in any other public companies which are listed on any securities market in Hong Kong or overseas, do not have any relationship with any Directors, supervisors, senior management or substantial shareholders (as defined in the Listing Rules) of the Company, or do not hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. WANG and Mr. YIM do not have any interest in the shares of the Company or its associated corporations within the definition under Part XV of the SFO.

There is no other information in relation to the appointments of Mr. WANG and Mr. YIM that is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters which need to be brought to the attention to the Shareholders.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcements of the Company dated 19 May 2022 and 17 April 2023, respectively, in relation to the resignation of Mr. XIA Dawei and Mr. CHAI Hongfeng, respectively, as independent non-executive Directors of the Company and members of the Board committees.

Following the appointment of Mr. WANG and Mr. YIM as independent non-executive Directors at the AGM, (i) Mr. XIA Dawei resigned as an independent non-executive Director, the chairman of the Remuneration Appraisal and Nomination Committee of the Board and a member of the Audit Committee of the Board as he has been serving as an independent non-executive Director consecutively for six years, (ii) Mr. CHAI Hongfeng resigned as an independent non-executive Director and a member of the Strategy and ESG Committee of the Board due to his work arrangements.

Mr. XIA Dawei and Mr. CHAI Hongfeng have confirmed that they have no disagreements with the Board and there is no matter that needs to be brought to the attention of the Shareholders of the Company.

NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the resignation of Mr. XIA Dawei, the Company fails to meet the following requirements:

- (i) the Audit Committee comprising of a majority of independent non-executive directors prescribed under Rule 3.21 of the Listing Rules; and
- (ii) the Remuneration Appraisal and Nomination Committee must be chaired by an independent non-executive director and comprise of a majority of independent non-executive directors prescribed under Rules 3.25 and 3.27A of the Listing Rules.

In view of the above, the Company will hold a Board meeting to identify suitable candidate to fill the vacancy as soon as practicable and within three months from 29 May 2023, the effective date of resignation of Mr. XIA Dawei in order to ensure compliance by the Company with the requirements of the Listing Rules. The Company will make further announcement as and when appropriate.

By Order of the Board
Guotai Junan Securities Co., Ltd.
He Qing
Chairman

Shanghai, the PRC
29 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. HE Qing, Mr. WANG Song and Mr. YU Jian; the non-executive directors of the Company are Mr. LIU Xinyi, Ms. GUAN Wei, Mr. ZHONG Maojun, Mr. CHEN Hua, Mr. WANG Wenjie, Mr. ZHANG Zhan, Mr. ZHANG Yipeng and Mr. AN Hongjun; and the independent non-executive directors of the Company are Mr. DING Wei, Mr. LI Renjie, Mr. BAI Wei, Mr. LEE Conway Kong Wai, Mr. WANG Guogang and Mr. YIM, Chi Hung Henry.