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DIWANG INDUSTRIAL HOLDINGS LIMITED

帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

EFFECTIVE DATE OF THE SHARE CONSOLIDATION

References are made to the circular of Diwang Industrial Holdings Limited (the “**Company**”) dated 5 May 2023 (the “**Circular**”) and the announcement of the Company dated 25 May 2023 in respect of the poll results of the EGM held on the same date. Terms used in this announcement shall have the same meaning as those defined in the Circular unless the context requires otherwise.

EFFECTIVE DATE OF THE SHARE CONSOLIDATION

All the conditions of the Share Consolidation have been fulfilled as at Monday, 29 May 2023. Pursuant to the expected timetable set out in the Circular, the Share Consolidation will take effect on Tuesday, 30 May 2023, which is also the first day for the free exchange of existing share certificates for the Existing Shares into new share certificates for the Consolidated Shares. The last day for the free exchange of existing share certificates for the Existing Shares into new share certificates for the Consolidated Shares will be on Thursday, 6 July 2023. Shareholders may between 9:00 a.m. and 4:30 p.m. on any business day during the aforesaid period submit existing share certificates for the Existing Shares to the Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong to exchange for new share certificates for the Consolidated Shares at the expense of the Company. The new share certificates will be issued in yellow colour in order to distinguish them from existing share certificates which are in pink colour.

By the order of the Board
Diwang Industrial Holdings Limited
Mr. Lam Kam Kong Nathaniel
Executive Director

Hong Kong, 29 May 2023

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Sun Jingang, Mr. Lam Kam Kong Nathaniel and Mr. Tse Chun Chung as executive Directors; Mr. Au Hei Ching, Mr. Ho Ho Tung Armen, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun as independent non-executive Directors.