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DIWANG INDUSTRIAL HOLDINGS LIMITED

帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON MONDAY, 29 MAY 2023

The Board is pleased to announce that, at the AGM held on Monday, 29 May 2023, all the resolutions proposed were passed by the shareholders of the Company.

Reference is made to the circular of Diwang Industrial Holdings Limited (the “**Company**”) dated 24 April 2023 (the “**First Circular**”), the notice of the annual general meeting (the “**AGM**”) dated 24 April 2023 (the “**First Notice**”), the supplemental circular of the Company dated 12 May 2023 (the “**Supplemental Circular**”) and the supplemental notice of the AGM of the Company dated 12 May 2023 (the “**Supplemental Notice**”). Capitalised terms used in this announcement shall have the same meaning as those defined in the First Circular and the Supplemental Circular unless the context requires otherwise.

The Board is pleased to announce that all the proposed resolutions (the “**Resolutions**”) as set out in the First Notice and the Supplemental Notice were duly approved by the Shareholders by way of poll at the AGM held on Monday, 29 May 2023.

As at the date of the AGM, there were a total of 1,440,000,000 shares of the Company in issue, which was the total number of shares entitling the holders to attend and vote on the Resolutions at the AGM. The total number of shares entitling the holders to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) was nil. No shareholders of the Company were required under the Listing Rules to abstain from voting at the AGM.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. All the Resolutions were duly passed and details of the poll results are as follows:

Ordinary resolutions		Number of votes cast and percentage of total number of votes cast	
		For	Against
1.	To receive and approve the audited consolidated financial statements together with the report of the directors of the Company and the independent auditor's report of the Company for the year ended 31 December 2022.	264,680,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Chen Hua as an executive director of the Company;	264,680,000 (100%)	0 (0%)
	(b) To re-elect Mr. Sun Jingang as an executive director of the Company;	264,680,000 (100%)	0 (0%)
	(c) To re-elect Mr. Lam Kam Kong Nathaniel as an executive director of the Company;	264,680,000 (100%)	0 (0%)
	(d) To re-elect Mr. Tse Chun Chung as an executive director of the Company;	264,680,000 (100%)	0 (0%)
	(e) To re-elect Mr. Zheng Yu as an independent non-executive director of the Company;	264,680,000 (100%)	0 (0%)
	(f) To authorise the Board to fix the remuneration of the directors of the Company.	264,680,000 (100%)	0 (0%)
3.	To re-appoint KTC Partners CPA Limited as auditors of the Company and to authorise the board of directors of the Company to fix their remuneration.	264,680,000 (100%)	0 (0%)
4.	To grant a general mandate to the directors of the Company to allot, issue and deal with shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of this resolution.	264,680,000 (100%)	0 (0%)
5.	To grant a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of this resolution.	264,680,000 (100%)	0 (0%)

Ordinary resolutions		Number of votes cast and percentage of total number of votes cast	
		For	Against
6.	To extend the general mandate granted to the directors of the Company under resolution no. 4 by the number of shares repurchased under resolution no. 5.	264,680,000 (100%)	0 (0%)
Special resolution		For	Against
7.	To approve the proposed adoption of the new memorandum and articles of association of the Company reflecting the proposed amendments set out in the Appendix III to the circular of the Company dated 24 April 2023 and the supplemental circular of the Company dated 12 May 2023.	4,680,000 (100%)	0 (0%)

The description of the Resolutions above is by way of summary only. For the full text of the Resolutions, please refer to the First Notice and the Supplemental Notice as contained in the First Circular and the Supplemental Circular, respectively.

As more than 50% of the votes were cast in favour of the ordinary resolutions nos. 1 to 6 above, the proposed resolutions nos. 1 to 6 were duly passed as ordinary resolutions. As more than 75% of the votes were cast in favour of the special resolution no. 7 above, the proposed resolution no. 7 was duly passed as a special resolution. All the Directors, namely Mr. Chen Hua, Mr. Sun Jingang, Mr. Lam Kam Kong Nathaniel, Mr. Tse Chun Chung, Mr. Au Hei Ching, Mr. Ho Ho Tung Armen, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun, attended the AGM in person or by electronic means.

By the order of the Board
Diwang Industrial Holdings Limited
Mr. Lam Kam Kong Nathaniel
Executive Director

Hong Kong, 29 May 2023

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Sun Jingang, Mr. Lam Kam Kong Nathaniel and Mr. Tse Chun Chung as executive Directors; Mr. Au Hei Ching, Mr. Ho Ho Tung Armen, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun as independent non-executive Directors.