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**Bank of Jiujiang Co., Ltd.\***  
**九江銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 6190)**

**ANNOUNCEMENT**  
**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

References are made to the announcements dated 12 December 2022 and 7 February 2023 of Bank of Jiujiang Co., Ltd.\* (the “**Bank**”) and the circular dated 16 January 2023 of the Bank, in relation to, among other things, the proposed amendments to the articles of association (the “**Articles of Association**”) of Bank of Jiujiang Co., Ltd.\* (the “**First Amendments to the Articles of Association**”). As at the date of this announcement, the First Amendments to the Articles of Association have not been approved by the China banking and insurance regulatory authorities.

The board of directors (the “**Board**”) of the Bank hereby announces that on 29 May 2023, the Board resolved to make supplementary amendments to the existing effective Articles of Association (the “**Second Amendments to the Articles of Association**”) in accordance with the Company Law of the People's Republic of China, the Corporate Governance Guidelines for Banking and Insurance Institutions and the Regulations on the Work of Grassroots Organizations of the State-owned Enterprises of the Communist Party of China (Trial) and relevant regulatory requirements and based on the actual situations of the Bank.

The Board resolved: (i) to consider and approve the Second Amendments to the Articles of Association; (ii) to propose to the shareholders at the shareholders' general meeting to authorize the Board, who would in turn delegate such authority to the chairman of the Board, the president and the secretary to the Board of the Bank to individually or jointly exercise full power to be responsible to make necessary adjustments to the Second Amendments to the Articles of Association according to any changes in domestic and overseas laws, regulations and other regulatory documents, and the requirements and advices from the relevant domestic and overseas regulatory authorities and The Stock Exchange of Hong Kong Limited. The validity period for such authorization is twelve months from the date of consideration and approval of the proposal by the shareholders' general meeting, whereby the amendments shall comply with the relevant Chinese laws and regulations as well as the requirements of relevant regulatory and approval authorities; and (iii) to put forward such proposal at the shareholders' general meeting of the Bank as a special resolution for shareholders to consider and, if thought fit, to approve it.

Upon the consideration and approval of the Second Amendments to the Articles of Association at the shareholders' general meeting of the Bank, the Bank will form the new Articles of Association (the "**Newly Amended Articles of Association**") based on the First Amendments to the Articles of Association and the Second Amendments to the Articles of Association, and submit it to the China banking and insurance regulatory authorities for approval. The Newly Amended Articles of Association will take effect from the date of approval by the China banking and insurance regulatory authorities. Prior to that, the existing effective Articles of Association shall apply to the Bank.

For details of the Second Amendments to the Articles of Association, please refer to the Appendix to this announcement.

The Bank will hold the annual general meeting for 2022 (the "**Annual General Meeting**") for the purpose of considering and if thought fit, approving, among other things, matters relating to the Second Amendments to the Articles of Association. A circular containing (among other things) details of the above resolution and the notice of the Annual General Meeting will be dispatched to the H shareholders of the Bank in due course.

By Order of the Board  
**Bank of Jiujiang Co., Ltd.\***  
**Pan Ming**  
*Vice Chairman*

Jiangxi, the People's Republic of China  
29 May 2023

*As at the date of this announcement, the Board comprises Mr. Pan Ming and Mr. Yuan Delei as executive Directors; Mr. Zeng Huasheng, Mr. Shi Zhishan and Mr. Li Jianbao as non-executive Directors; and Mr. Chua Alvin Cheng-Hock, Ms. Gao Yuhui, Mr. Quan Ze and Mr. Yang Tao as independent non-executive Directors.*

\* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

**APPENDIX COMPARISON TABLE ON THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

Original Articles	Revised Articles	Revision Basis
<p>Article 74 The shareholders’ general meeting is the authoritative body of the Bank and exercises the following functions and powers in accordance with law:</p> <p>(I) to decide on the Bank’s business policies and investment plans;</p> <p>.....</p>	<p>Article <del>74</del><b>80</b> The shareholders’ general meeting <b><u>consists of all shareholders, and</u></b> is the authoritative body of the Bank and exercises the following functions and powers in accordance with law:</p> <p>(I) to decide on the Bank’s business policies and investment plans;</p> <p>.....</p>	<p>Article 98 of the Company Law of the People’s Republic of China</p>

Original Articles	Revised Articles	Revision Basis
<p>Article 120 The methods and procedures for nominating and electing Directors and Supervisors are:</p> <p>(I) A list of Director candidates or Supervisor candidates who are not employee representatives may be proposed by the nomination and remuneration committee of the Board and the nomination committee of the Board of Supervisors as per the number of members of the Board and Board of Supervisors specified in the Articles of Association and the number of the Directors or Supervisors to be elected; shareholders severally or jointly holding more than 3% of the issued voting shares of the Bank may propose Director candidates to the Board or Supervisor candidates to the Board of Supervisors;</p> <p>.....</p>	<p>Article 1206 The <b><u>qualifications of the nominating subjects, the nomination and review procedures and election methods for Directors and Supervisors shall comply with the following systems on methods and procedures for</u></b> nominating and electing <del>Directors and Supervisors</del> <b>are:</b></p> <p>(I) A list of Director candidates or Supervisor candidates who are not employee representatives may be proposed by the nomination and remuneration committee of the Board and the nomination committee of the Board of Supervisors as per the number of members of the Board and Board of Supervisors specified in the Articles of Association and the number of the Directors or Supervisors to be elected; shareholders severally or jointly holding more than 3% of the issued voting shares of the Bank may propose Director candidates to the Board or Supervisor candidates to the Board of Supervisors;</p> <p>.....</p>	<p>Article 26 of the Corporate Governance Guidelines for Banking and Insurance Institutions</p>

Original Articles	Revised Articles	Revision Basis
<p>Article 157 Independent Directors are Directors who do not hold any positions in the Bank other than as Director and do not maintain with the Bank and its substantial shareholders a connection which may possibly affect their independent and objective judgments.</p> <p>The Bank shall have independent Directors and the number of independent Directors shall be at least one third of the total number of Directors. In particular, at least one independent Director shall be a professional accountant (the professional accountant refers to a person with a senior title or qualification as a certified public accountant).</p> <p>Save as otherwise specified in this section, the provisions on Directors in the Articles of Association shall apply to independent Directors.</p>	<p>Article <del>157</del><b>63</b> Independent Directors are Directors who do not hold any positions in the Bank other than as Director and do not maintain with the Bank and its substantial shareholders a connection which may possibly affect their independent and objective judgments.</p> <p>The Bank shall have independent Directors and the number of independent Directors shall be at least one third of the total number of Directors. In particular, at least one independent Director shall <del>be a professional accountant (the professional accountant refers to a person with a senior title or qualification as a certified public accountant)</del> <b><u>have relevant proper professional qualifications or shall have proper professional specialty in accounting or related financial management.</u></b></p> <p>Save as otherwise specified in this section, the provisions on Directors in the Articles of Association shall apply to independent Directors.</p>	<p>Rule 3.10(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited</p>

Original Articles	Revised Articles	Revision Basis
<p>Article 210 The Bank practices a president accountability system led by the Board. The Bank shall have one president and several vice presidents. The positions of president and vice presidents may be held concurrently by the Directors, and after being submitted to the banking regulatory authorities of the State Council for qualification review, they shall be appointed by the Board.</p> <p>The president and vice presidents shall be subject to resign audit by the audit department.</p>	<p>Article 210<del>6</del> The Bank practices a president accountability system led by the Board. The Bank shall have one president and several vice presidents. <b><u>Senior management of the Bank consists of the president, vice president, and other senior management members.</u></b> The positions of president <del>and</del>, vice presidents <b><u>and other senior management members</u></b> may be held concurrently by the Directors, and after being submitted to the banking regulatory authorities of the State Council for qualification review, they shall be appointed by the Board. The president <del>and</del>, vice presidents <b><u>and other senior management members</u></b> shall be subject to resign audit by the audit department.</p> <p><b><u>The senior management shall be accountable to the Board and supervised by the Board of Supervisors, and shall report the operation and management of the company and provide relevant information in a timely, accurate and complete manner as required by the Board and the Board of Supervisors.</u></b></p> <p><b><u>The senior management shall carry out operation and management activities in accordance with the Articles of Association and the authorization of the Board, and actively implement the resolutions of the shareholders' general meeting and the Board.</u></b></p>	<p>Article 72 and Article 73 of the Corporate Governance Guidelines for Banking and Insurance Institutions</p>

Original Articles	Revised Articles	Revision Basis
	<p><b><u>The operation and management activities of the senior management within their terms of reference according to the laws shall not be improperly interfered by the shareholders and the Board.</u></b></p>	
<p>Article 214 The president of the Bank is fully responsible for the operation and management of the Bank; the vice presidents shall assist the president in his work and act on behalf of the president in turn when the president cannot fulfil his functions and powers.</p>	<p>Article <del>214</del><b>20</b> The president of the Bank is fully responsible for the operation and management of the Bank; the vice presidents <b><u>and other senior management members</u></b> shall assist the president in his work and act on behalf of the president in turn when the president cannot fulfil his functions and powers.</p>	<p>Amended based on the actual situations of the Bank</p>

Original Articles	Revised Articles	Revision Basis
<p>Article 281 Institutional setup of the party committee of the Bank: the Bank shall establish a party committee, which shall perform duties in accordance with the Constitution of Communist Party of China and other rules and regulations within the party. The party committee shall consist of 5 to 9 members (including 1 secretary and 1 deputy secretary) and several other members. Qualified party committee members may enter the Board, Board of Supervisors or senior management of the Bank according to legal procedures, and qualified party members in the Board, Board of Supervisors and senior management may enter the party committee according to relevant regulations and procedures. Party committee members who take seat in the Board, the Board of Supervisors or senior management should strictly implement the decisions of the party committee.</p> <p>Meanwhile, the Bank has established the Inspection and Supervision Team of the Bank of Jiujiang of the Jiujiang Municipal Supervisory Committee of the CPC, directly under the leadership of the Jiujiang Municipal Supervisory Committee.</p>	<p>Article 28<del>1</del><b>7</b> Institutional setup of the party committee of the Bank: the Bank shall establish a party committee, which shall perform duties in accordance with the Constitution of Communist Party of China and other rules and regulations within the party. The party committee shall consist of 5 to 9 members, <b><u>with a maximum of 11 members</u></b> (including 1 secretary and 1 <b><u>to 2</u></b> deputy secretary<b>ies</b>) and several other members. Qualified party committee members may enter the Board, Board of Supervisors or senior management of the Bank according to legal procedures, and qualified party members in the Board, Board of Supervisors and senior management may enter the party committee according to relevant regulations and procedures. Party committee members who take seat in the Board, the Board of Supervisors or senior management should strictly implement the decisions of the party committee.</p> <p>Meanwhile, the Bank has established the Inspection and Supervision Team of the Bank of Jiujiang of the Jiujiang Municipal Supervisory Committee of the CPC, directly under the leadership of the Jiujiang Municipal Supervisory Committee.</p>	<p>Article 6 of the Regulations on the Work of Grassroots Organizations of the State-owned Enterprises of the Communist Party of China (Trial)</p>