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**Tibet Water Resources Ltd.**

**西藏水資源有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1115)**

**PROPOSED AMENDMENTS TO THE MEMORANDUM AND  
ARTICLES OF ASSOCIATION AND PROPOSED ADOPTION OF  
NEW MEMORANDUM AND ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Tibet Water Resources Ltd. (the “**Company**”) proposes that certain amendments (the “**Proposed Amendments**”) be made to the existing memorandum of association and articles of association of the Company (the “**Existing M&A**”) by way of adoption of amended and restated memorandum of association and articles of association (the “**New M&A**”) in substitution for, and to the exclusion of, the Existing M&A to, among others things, (i) bring the Existing M&A in line with the relevant requirements of the applicable laws of the Cayman Islands and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), including but not limited to the Core Shareholder Protection Standards set out in Appendix 3 to the Listing Rules; (ii) allow the Company to convene and hold hybrid or electronic general meetings and provide flexibility to the Company in relation to the conduct of general meetings; and (iii) make consequential and other housekeeping amendments.

The adoption of the New M&A is subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company will be held on 30 June 2023 (the “**AGM**”) and will take effect from the conclusion of the AGM. A circular containing, among other things, details of the Proposed Amendments together with a notice convening the AGM and the relevant proxy form will be despatched to the Shareholders in due course.

By order of the Board  
**Tibet Water Resources Ltd.**  
**CHOW Wai Kit**  
*Executive Director and Company Secretary*

Hong Kong, 30 May 2023

*As of the date of this announcement, the executive Directors are Mr. YAN Qingjiang, Mr. CHOW Wai Kit and Mr. CHENG Gwan Sing, the non-executive Directors are Ms. JIANG Xiaohong, Mr. XIE Kun and Mr. WEI Zheming and the independent non-executive Directors are Dr. ZHANG Chunlong (Chairman), Mr. LO Wai Hung and Ms. LIN Ting.*