

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WEIHAI CITY COMMERCIAL BANK CO., LTD.*

威海市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9677)

**POLL RESULTS OF
2022 ANNUAL GENERAL MEETING ON MAY 30, 2023
AND
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Weihai City Commercial Bank Co., Ltd.* (the “**Bank**”) announces that at the 2022 annual general meeting of the Bank (the “**Annual General Meeting**”) held on May 30, 2023, all the proposed resolutions as set out in the notice of the Annual General Meeting were passed by the Shareholders of the Bank by way of poll.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those used in the circular of the Bank dated April 28, 2023.

I. CONVENING AND ATTENDANCE OF THE ANNUAL GENERAL MEETING

The Annual General Meeting was convened by the Board and chaired by Mr. TAN Xianguo, the Chairman of the Bank. Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang, Mr. ZHANG Wenbin, Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing, Mr. YI Jijun, Ms. LI Jie, Mr. SUN Guomao, Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong and Ms. SUN Zuying, the Directors of the Bank, attended the Annual General Meeting.

Attendance of the Annual General Meeting

As at the date of the Annual General Meeting, the number of issued Shares of the Bank was 5,980,058,344 Shares (of which 4,971,197,344 Shares were Domestic Shares and 1,008,861,000 Shares were H Shares), which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions at the Annual General Meeting. A total of 17 Shareholders of the Bank and valid proxies holding an aggregate of 4,730,025,247 Shares with voting rights, representing approximately 79.10% of the total number of issued Shares of the Bank, entitling the holders thereof to vote at the Annual General Meeting, were present at the Annual General Meeting.

Shandong Hi-Speed Group Company and its associates controlled or were entitled to exercise control over the voting rights in respect of 2,820,195,515 Domestic Shares, representing approximately 47.16% of the entire issued share capital of the Bank. According to the Administrative Measures for Related (Connected) Party Transactions of Weihai City Commercial Bank (《威海市商業銀行關聯(連)交易管理辦法》), the Rules of Procedure for the Related Party Transactions Control Committee under the Board of Directors of Weihai City Commercial Bank (《威海市商業銀行董事會關聯交易控制委員會議事規則》) and other relevant regulations, they have abstained from voting on the resolution approving the related (connected) party transactions with Shandong Hi-Speed Group (i.e. Resolution No. 11). Save as disclosed above, there were no restrictions on any Shareholder to cast votes on the proposed resolutions at the Annual General Meeting.

II. POLL RESULTS OF THE ANNUAL GENERAL MEETING

The poll results of the resolutions at the Annual General Meeting are as follows:

Ordinary Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
1.	To consider and approve the Work Report of the Board of Directors for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
2.	To consider and approve the Work Report of the Board of Supervisors for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
3.	To consider and approve the 2022 Annual Report.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
4.	To consider and approve the Final Accounts Report for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
5.	To consider and approve the Profit Distribution Plan for 2022.	4,639,839,277 Shares (98.09%)	0 Share (0%)	90,185,970 Shares (1.91%)	Passed
6.	To consider and approve the Financial Budget for 2023.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
7.	To consider and approve the Duty Report of the Independent Directors for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
8.	To consider and approve the Report of the Board of Supervisors on Evaluation of the Performance of Duties by the Board of Directors, Senior Management and its Members for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

Ordinary Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
9.	To consider and approve the Report of the Board of Supervisors on Evaluation of the Performance of Duties by Supervisors for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
10.	To consider and approve the Report on the Control of Related Party Transactions and Evaluation of Shareholders for 2022.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
11.	To consider and approve the resolution on related (connected) party transactions with Shandong Hi-Speed Group.	1,909,829,732 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
12.	To consider and approve the appointment of external auditors for 2023.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed
13.	To consider and approve the proposed appointment of independent non-executive Director.	4,730,025,247 Shares (100%)	0 Share (0%)	0 Share (0%)	Passed

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the Annual General Meeting were cast in favour of the resolutions numbered 1 to 13, resolutions numbered 1 to 13 were duly passed as ordinary resolutions of the Annual General Meeting.

The Bank's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the Annual General Meeting. Shandong Lingyunzhi Law Firm (山東凌雲志律師事務所), one Supervisor of the Bank and two representatives from the Shareholders were also appointed as the scrutineers for vote-taking and vote-tabulation at the Annual General Meeting.

III. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

References are made to the announcement dated March 30, 2023 and the circular dated April 28, 2023 of the Bank in relation to, among others, the proposed appointment of independent non-executive Director.

The Board is pleased to announce that, at the Annual General Meeting, Mr. YANG Yunhong (“**Mr. YANG**”) was newly appointed as the independent non-executive Director.

The term of office of Mr. YANG will take effect after he obtains the approval from the China Banking and Insurance Regulatory Commission Shandong Office for his eligibility to hold office until the expiration of the term of the Eighth Session of the Board of Directors. Mr. SUN Guomao, the former independent non-executive Director, will continue to perform his duties as an independent non-executive Director until the qualification of Mr. YANG is approved.

Weihai City Commercial Bank Co., Ltd.*
Board of Directors

Weihai, China
May 30, 2023

As at the date of this announcement, the Board of the Bank comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing, Mr. YI Jijun, and Ms. LI Jie as non-executive Directors; Mr. SUN Guomao, Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong and Ms. SUN Zuying as independent non-executive Directors.

* Weihai City Commercial Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.