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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of the Company (the “**Circular**”) and the notice of the extraordinary general meeting of the Company (the “**EGM Notice**”) dated 8 May 2023 and the announcement of the Company dated 17 April 2023 (the “**Announcement**”) regarding the proposed amendments to the Memorandum and Articles of Association and the proposed adoption of the New Share Option Scheme and termination of the Existing Share Option Scheme. Capitalised terms used herein shall have the same meanings as those defined in the Circular, the EGM Notice and the Announcement unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board hereby announces that at the EGM held on 30 May 2023, the special resolution approving the proposed amendments to the Memorandum and Articles of Association and the ordinary resolutions approving the proposed adoption of the New Share Option Scheme and termination of the Existing Share Option Scheme as set out in the EGM Notice (the “**Resolutions**”) were duly passed by the Shareholders by way of poll.

As at the date of the EGM, the number of the total issued shares of the Company was 1,512,894,134 Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM was 1,512,894,134 Shares. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the EGM under the Listing Rules. There was no party who had stated the intention in the Circular to vote against or abstain from voting on the Resolutions at the EGM.

Tricor Investor Services Limited, the Company’s Hong Kong branch share registrar and transfer office, acted as the scrutineer for the purpose of vote-taking at the EGM. The results of the voting are as follows:

Special resolution	Number of votes (approximate %)	
	For	Against
<p>1 “THAT:</p> <p>the proposed amendments to the existing memorandum of association and articles of association of the Company (the “Memorandum and Articles of Association”) set out in the circular of the Company dated 8 May 2023 be and are hereby approved and the amended and restated Memorandum and Articles of Association (copies of which having been produced before the meeting and signed by the chairman of the meeting for the purpose of identification) be and are adopted as the new Memorandum and Articles of Association of the Company in substitution for and to the exclusion of the existing Memorandum and Articles of Association respectively with immediate effect after the close of this meeting and that any one Director or officer of the Company be and is hereby authorised to do all things necessary to implement the adoption of the new Memorandum and Articles of Association.”</p>	<p>475,197,078 (99.56%)</p>	<p>2,112,000 (0.44%)</p>

Ordinary resolutions	Number of votes (approximate %)	
	For	Against
<p>2 “THAT:</p> <p>conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) having granted the approval of the listing of and permission to deal in any shares of the Company (the “Shares”) which may fall to be issued pursuant to the exercise of options to be granted under the share option scheme of the Company, a copy of which has been produced to this meeting marked “A” and signed by the chairman of this meeting for the purpose of identification (the “New Share Option Scheme”), the New Share Option scheme be and is hereby approved and adopted and the directors of the Company be and are hereby authorised to take all such steps and attend all such matters, approve and execute (whether under hand or under seal) such documents and do such other things, for and on behalf of the Company, as the directors of the Company may consider necessary, desirable or expedient to effect and implement the New Share Option Scheme, including without limitation:</p> <p>(a) to administer the New Share Option Scheme under which options will be granted to participants eligible under the New Share Option Scheme to subscribe for Shares;</p> <p>(b) to modify and/or amend the New Share Option Scheme from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the New Share Option Scheme relating to modification and/or amendment;</p>	<p>475,197,078 (99.56%)</p>	<p>2,112,000 (0.44%)</p>

Ordinary resolutions	Number of votes (approximate %)	
	For	Against
<p>(c) to grant options to subscribe for Shares under the New Share Option Scheme and to allot and issue from time to time such number of Shares as may be required to be issued pursuant to the exercise of the options under the New Share Option Scheme and subject to the Rules Governing the Listing of Securities on the Stock Exchange;</p> <p>(d) to make application at the appropriate time or times to the Stock Exchange and any other stock exchanges upon which the issued Shares may, for the time being, be listed, for listing of, and permission to deal in, any Shares which may hereafter from time to time be allotted and issued pursuant to the exercise of the options under the New Share Option Scheme; and</p> <p>(e) to consent, if it so deems fit and expedient, to such conditions, modifications and/or variations as may be required or imposed by the relevant authorities in relation to the New Share Option Scheme.”</p>		
<p>3 “THAT:</p> <p>conditional upon the New Share Option Scheme of the Company being approved and adopted by way of ordinary resolution of the Company numbered 2 above, the sublimit on the total number of Shares that may be issued in respect of all options and awards to be granted to service providers under all the share schemes of the Company of 1% of the total number of Shares in issue on the date of approval of the New Share Option Scheme be and is hereby approved and adopted.”</p>	<p>475,197,078 (99.56%)</p>	<p>2,112,000 (0.44%)</p>

Ordinary resolutions	Number of votes (approximate %)	
	For	Against
<p>4 “THAT:</p> <p>subject to and conditional upon the New Share Option Scheme becoming unconditional, the existing share option scheme of the Company adopted by the written resolutions of the then sole shareholder of the Company passed on 24 August 2014, be terminated with effect from the adoption of the New Share Option Scheme (such that no further options could thereafter be offered under the existing share option scheme of the Company but in all other respects the provisions of the existing share option scheme of the Company shall remain in full force and effect).”</p>	<p>475,197,078 (99.56%)</p>	<p>2,112,000 (0.44%)</p>

As more than 75% of the votes were cast in favour of the resolution numbered 1 above, the resolution numbered 1 above was duly passed as special resolution by the Shareholders and as more than 50% of the votes were cast in favour of the resolutions numbered 2 to 4 above, the resolutions numbered 2 to 4 above were duly passed as ordinary resolutions by the Shareholders.

The following Directors attended the EGM either in person or by electronic means: Mr. Zhu Yongjun, Mr. Pan Yimin, Mr. Lee Tsi Fun Nicholas, Dr. Ge Xiaolin, Dr. Zhang Lihui, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, *MH, JP*. Mr. Sui Guangyi was unable to attend the EGM due to other work commitments.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 30 May 2023

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Mr. Sui Guangyi, Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.