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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

PROFIT WARNING

This announcement is made by QPL International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 30 April 2023, it is expected that the Group will record a consolidated loss in the range of HK\$27.0 million to HK\$31.0 million for the year ended 30 April 2023 (2022: net profit of HK\$10.1 million). The expected loss was mainly due to an unaudited net fair value loss on financial asset at fair value through profit or loss of approximately HK\$27.3 million for the year ended 30 April 2023 (2022: net fair value gain of HK\$17.1 million).

The information contained in this announcement is based on the information currently available to the Group and after preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 30 April 2023 by the Board, which will be subject to final review by the Company and its auditors, and may be subject to adjustments. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement for the year ended 30 April 2023 of the Company, which is expected to be published in late July 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 30 May 2023

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.