

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Bright Future Technology Holdings Limited
輝煌明天科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1351)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER
OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Bright Future Technology Holdings Limited (the “**Company**”) announces that Mr. ZHANG Fanchen (張凡琛) (“**Mr. Zhang**”) has resigned as an independent non-executive Director with effect from 30 May 2023 in order to pursue other business and personal commitments. Following Mr. Zhang’s resignation, he also ceased to be the chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company.

Mr. Zhang has confirmed that he has no disagreement with the Board and that there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”) in relation to his resignation.

The Board would like to express its gratitude to Mr. Zhang for his contribution to the Company during his tenure of service.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER
OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. LIN Sen (林森) (“**Mr. Lin**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee with effect from 30 May 2023.

The biographical details of Mr. Lin are set out below:

Mr. Lin, aged 47, has over 20 years of extensive experience in accounting, auditing, corporate finance and financial management.

Mr. Lin worked as an audit manager in PricewaterhouseCoopers International Limited from February 2001 to November 2006. From June 2017 to April 2019, Mr. Lin served as the chief financial officer of 7Road Holdings Limited (第七大道控股有限公司) (stock code: 797), a company listed on the Stock Exchange. From July 2017 to September 2022, Mr. Lin served as the independent non-executive Director of Crypto Flow Technology Limited (加幂科技有限公司) (formerly known as Loto Interactive Limited) (stock code: 8198), a company listed on the Stock Exchange. From March 2021 to August 2022, Mr. Lin served as the chief financial officer of Shenzhen Thunderstone Technology Co., Ltd.* (深圳雷炎科技有限公司). He also currently serves as an independent director of each of Metalpha Technology Holding Limited (stock code: MATH), a company listed on NASDAQ and Pintec Technology Holdings Limited (stock code: PT), a company listed on NASDAQ as well as Shenzhen Jiang & Associates Creative Design Co., Ltd. (深圳市傑恩創意設計股份有限公司) (stock code: 300668), a company listed on The Shenzhen Stock Exchange.

Mr. Lin obtained a bachelor's degree in international business administration from Central University of Finance and Economics (中央財經大學) in 1998 and a master's degree of business administration from China Europe International Business School (中歐國際工商學院) in 2011. Mr. Lin is also a Certified Public Accountant in the People's Republic of China ("PRC").

Mr. Lin has entered into a letter of appointment with the Company for an initial term of three years commencing from 30 May 2023, which can be terminated by either party giving to the other not less than one month's prior notice in writing. In accordance with the Company's articles of association, Mr. Lin will hold office until the next following general meeting of the Company after his appointment and shall be subject to re-election at such general meeting. Mr. Lin is entitled to an annual director's fee of HK\$120,000, which was determined by the Board on the recommendation of the Remuneration Committee with reference to his background, experience, qualifications, duties and responsibilities in the Company as an independent non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Lin (i) does not hold any other position with the Company or its subsidiaries; (ii) does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning as ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (iv) does not have any interests or deemed to be interested in any shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other major appointment and professional qualification.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters relating to Mr. Lin's appointment that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board warmly welcomes Mr. Lin as its new member.

* *The English names of the PRC established companies, entities, departments, facilities, laws, regulations, certificates, titles and the like mentioned herein are translations of their Chinese names and are included for identification purposes only. In the event of any inconsistency, the Chinese name(s) shall prevail.*

By Order of the Board
Bright Future Technology Holdings Limited
DONG Hui

Chairman, Chief Executive Officer and Executive Director

Shenzhen, People's Republic of China, 30 May 2023

As at the date of this announcement, the executive Directors of the Company are Mr. DONG Hui, Mr. YANG Dengfeng, Ms. GAO Yuqing and Mr. CEN Senhui, and the independent non-executive Directors of the Company are Mr. LIU Kin Wai, Mr. WEI Hai Yan and Mr. LIN Sen.