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<b>Bonus Issue of Shares or Warrants Announcement for Equity Issuer</b>	
Issuer name	Luzhou Bank Co., Ltd.
Stock code	01983
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	(WITHDRAWAL) BONUS ISSUE FOR THE YEAR ENDED DECEMBER 31, 2022
Announcement date	30 May 2023
Status	Withdrawal of proposed bonus issue
Reason for the update / change	As the resolution on the 2022 profit distribution plan of the Bank has not been approved by the Shareholders at the Annual General Meeting by way of special resolution and has not been approved by the Domestic Shareholders at the Domestic Shareholders' Class Meeting and the H Shareholders at the H Shareholders' Class Meeting, respectively, therefore, the bonus issue proposed in the relevant resolution will not proceed.
<b>Information relating to withdrawn bonus shares</b>	
For the financial year / period end	31 December 2022
Distribution ratio (bonus shares: existing shares)	1 bonus share(s) for every 10 share(s) held
Date of shareholders' approval	30 May 2023
Despatch date of certificates for the bonus shares	29 June 2023
First date of dealing in the bonus shares	30 June 2023
Fractional entitlements of bonus shares	Round down to the nearest whole unit
<b>Information relating to Hong Kong share register</b>	
Ex-dividend date	01 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement	02 June 2023 16:30
Book close period	From 03 June 2023 to 08 June 2023
Record date	08 June 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

**Information relating to withholding tax**

Please refer to the circular of the Bank dated April 14, 2023 for details in relation to the tax on dividends for the holders of the H shares. Corporate holders of domestic Shares of the Bank shall handle their income tax by themselves. For non-resident individual shareholders of countries or regions that have entered into tax treaties stipulating tax rates higher than 10% but lower than 20% with the PRC, the Bank will withhold and pay individual income tax for such shareholders at the applicable tax rates stipulated in such tax treaties.

Details of withholding tax applied to the Bonus Issue of Shares or Warrants

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - resident i.e. registered address within PRC	20%	Pursuant to the Individual Income Tax Law of the PRC and relevant implementation regulations, the Bank shall withhold and pay individual income tax at the rate of 20% for resident individual shareholders who are listed in the register of Domestic Shareholders of the Bank on the equity record date.
Enterprise - non-resident i.e. registered address outside PRC	10%	Pursuant to the Enterprise Income Tax Law of the PRC and the relevant implementation regulations, the Bank shall withhold and pay enterprise income tax at the rate of 10% for non-resident enterprise shareholders who are listed on the register of H Shareholders of the Bank on the equity record date.
Individual - non-resident i.e. registered address outside PRC	10%	For non-resident individual shareholders who are Hong Kong and Macau residents and whose country (region) of domicile is a country (region) which has entered into a tax treaty stipulating a dividend tax rate of 10% with the PRC, the Bank will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders. The Bank will withhold and pay individual income tax at the rate of 10% for non-resident individual shareholders of countries or regions that have entered into tax treaties stipulating a tax rate of less than 10% with the PRC. If such shareholders request a refund of the amount in excess of the amount of individual income tax payable under the tax treaty, the Bank will apply to the relevant tax bureau for a refund, provided

			that such shareholders submit the required documents in accordance with relevant administrative measures within the prescribed time limit.
	Individual - non-resident i.e. registered address outside PRC	20%	The Bank will withhold and pay individual income tax at the rate of 20% for non-resident individual shareholders of countries or regions that have entered into tax treaties stipulating a tax rate higher than 20% with the PRC and of countries or regions that have not entered into any tax treaties with the PRC and in other circumstances.
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the Board comprises Mr. YOU Jiang and Mr. LIU Shirong as executive Directors, Ms. PAN Lina, Mr. XIONG Guoming, Mr. LUO Huoming and Ms. CHEN Ping as non-executive Directors and Mr. HUANG Yongqing, Mr. TANG Baoqi, Mr. ZHONG Jin, Mr. GAO Jinkang and Mr. CHING Yu Lung as independent non-executive Directors.			