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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

**1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that with effect from 31 May 2023:

1. Mr. Chiang Bun resigned as Independent Non-executive Director of the Company and ceased to be the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee; and
2. Mr. Wong Chi Kit has been appointed as Independent Non-executive Director of the Company, the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee.

1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Reliance Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 31 May 2023, Mr. Chiang Bun (“**Mr. Chiang**”) resigned as Independent Non-executive Director of the Company as he needs to devote more time to his other business engagements, and Mr. Wong Chi Kit (“**Mr. Wong**”) has been appointed as Independent Non-executive Director of the Company.

Mr. Chiang confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

** For identification purpose only*

Set out below are the biographical details of Mr. Wong:

Mr. Wong, aged 52, holds a Master of Laws in Chinese and Comparative Law degree from the City University of Hong Kong, a Master of Business Administration degree from Charles Sturt University in Australia and a Bachelor of Social Science degree from The University of Hong Kong. He is a senior associate of the Financial Services Institute of Australasia. He has extensive experience in the training and development profession.

Mr. Wong has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Wong is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company.

As at the date of this announcement, Mr. Wong (i) does not hold any positions in the Group; and (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wong entered into a letter of appointment with the Company for a term of twelve-month period which automatically renews for successive twelve-month periods unless terminated by either party in writing prior to the expiry of the term. Pursuant to the letter of appointment, the directorship of Mr. Wong is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company and he is entitled to receive a director's fee of HK\$120,000 per annum. The director's fee of Mr. Wong has been recommended by the Remuneration Committee and approved by the Board based on his qualifications and experience, level of responsibilities undertaken and prevailing market conditions. The director's fee of Mr. Wong will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Mr. Wong that needs to be brought to the attention of the Shareholders.

2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board also announces that with effect from 31 May 2023:

- (i) following the resignation of Mr. Chiang as Independent Non-executive Director of the Company, Mr. Chiang ceased to be the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee; and
- (ii) following the appointment of Mr. Wong as Independent Non-executive Director of the Company, Mr. Wong has been appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee.

The Board would like to express its sincere gratitude to Mr. Chiang for his valuable contributions to the Company during his tenure of office and wish to extend its warmest welcome to Mr. Wong for joining the Board.

By Order of the Board
Reliance Global Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 31 May 2023

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors and Mr. Yam Kwong Chun, Mr. Chai Chi Keung and Mr. Wong Chi Kit as Independent Non-executive Directors.