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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF CORPORATE COMMUNICATIONS

In accordance with Rules 2.07A and 2.07B of the Listing Rules and the Articles of Association, the Company will make arrangements to ascertain the Shareholders' preferences to receive future Corporate Communications (i) by electronic means through the Company's Website, or (ii) in printed form (either in English or Chinese version only, or in both English and Chinese versions).

If the Company does not receive the Shareholders' response on or before 28 June 2023, such Shareholders will be deemed to have consented to receiving the Website Version of all Corporate Communications in future.

INTRODUCTION

The Company is pleased to announce that as permitted by Listing Rules and the Articles of Association, the Company will make arrangements described below to ascertain the Shareholders' preferences to receive future Corporate Communications (i) by electronic means through the Company's Website, or (ii) in printed form (either in English or Chinese version only, or in both English and Chinese versions).

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules and the Articles of Association, the following arrangements will be made by the Company:

1. The First Letter dated 31 May 2023 will be sent by the Company together with a postage pre-paid Reply Form (applicable for posting in Hong Kong only) in both English and Chinese, to the Shareholders to enable them to elect for any one of the following options of receiving all future Corporate Communications:

- (i) to read the Website Version of all future Corporate Communications in electronic form published on the Company's Website in place of printed copies, and to receive a printed notification letter of the publication of the Website Version of the Corporate Communications on the Company's Website;
- (ii) to receive the printed English version of all future Corporate Communications only;
- (iii) to receive the printed Chinese version of all future Corporate Communications only; or
- (iv) to receive both the printed English and Chinese versions of all future Corporate Communications.

The Reply Form should be completed, signed and returned by post using the mailing label at the bottom of the Reply Form or by hand delivery to the Company's Share Registrar, Tricor Secretaries Limited on or before 28 June 2023.

The First Letter will specify that if the Company does not receive a duly completed and signed Reply Form or any response in writing indicating any objection to receiving the Website Version from the Shareholders on or before 28 June 2023, such Shareholders will be deemed, until such Shareholders informs the Share Registrar by reasonable prior notice (of not less than 7 days) in writing or by sending an email to is-ecom@hk.tricorglobal.com, to have consented to receiving the Website Version, and a notification letter of the publication of the Corporate Communications in Website Version on the Company's Website will be sent to such Shareholders in future.

2. With respect to the Shareholders who elect to receive the future Corporate Communications in printed form, the Company will send the selected language version(s) of the Corporate Communications to those Shareholders unless and until they inform the Share Registrar by reasonable prior notice (of not less than 7 days) in writing or by sending an email to is-ecom@hk.tricorglobal.com that they wish to receive all future Corporate Communications in the other (or both) language(s) (as the case may be), or by electronic means (through the Website Version).

3. When each future printed Corporate Communication is sent in accordance with the arrangements described above, the Second Letter, together with the Change Request Form, in both English and Chinese, will be attached to or printed at a prominent place in the relevant Corporate Communication, specifying that the Corporate Communication prepared in the other language is available upon request. The Second Letter also specifies that the Shareholders are entitled to change their selected language and means of receipt of subsequent Corporate Communications at any time by completing and returning the Change Request Form to the Share Registrar or by sending an email to is-ecom@hk.tricorglobal.com.
4. With respect to the Shareholders who elect (or deemed to have agreed) to receive the Website Version of all future Corporate Communications, the Company will send a notification letter of the publication of the Corporate Communications on the Company's Website to such Shareholders at their address as appearing in the Company's register of members maintained by the Share Registrar. The Company will set out in each such notice the steps for notifying the Company of any change of their choice to receive Corporate Communications either in printed form or by electronic means through the Company's Website. If for any reason, such Shareholders have difficulty in receiving or gaining access to the Website Version of the Corporate Communications, the Company will upon request in writing to the Share Registrar or by email to is-ecom@hk.tricorglobal.com promptly send the Corporate Communications to such Shareholders in printed form, in both English and Chinese, free of charge.
5. All future Corporate Communications (in both English and Chinese) will be available in accessible format on the Company's Website and the website of HKEXnews at www.hkexnews.hk.
6. The Company's Share Registrar is providing a telephone hotline service at (852) 2980 1333 from 9:00 a.m. to 6:00 p.m., Monday to Friday (excluding Hong Kong public holidays) to enable the Shareholders to make enquiries of the arrangements of the Company described above.
7. The First Letter and the Second Letter will indicate that the Corporate Communications in printed form (in both English and Chinese) will be available from the Company and the Share Registrar upon request, as well as on the Company's Website and the website of HKEXnews at www.hkexnews.hk, and that the telephone hotline service has been provided.
8. The Shareholders will have the right at any time to change their elected choice of language(s) and means of receipt of the Corporate Communications by providing reasonable prior notice (of not less than 7 days) in writing to the Share Registrar or by sending an email to is-ecom@hk.tricorglobal.com.

RECOMMENDATION

In order to increase efficiency in communication with the Shareholders, to contribute to environmental protection, and for the purpose of saving printing and mailing costs, the Company highly recommends the Shareholders to elect for the Website Version of the future Corporate Communications.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context otherwise requires:

“Articles of Association”	the Company’s Articles of Association as amended, supplemented or modified from time to time
“Change Request Form”	contains a pre-paid change request form (stamp is not needed for posting in Hong Kong) to be sent together with the Second Letter
“Company”	Asia Energy Logistics Group Limited
“Company’s Website”	www.aelg.com.hk
“Corporate Communication(s)”	document(s) issued or to be issued by the Company for the information or action of holders of any of the securities of the Company or the investing public as defined in Rule 1.01 of the Listing Rules, including but not limited to (a) the directors’ report, annual accounts together with a copy of the auditors’ report and, where applicable, the summary financial report; (b) the interim report and, where applicable, the summary interim report; (c) notices of meeting; (d) listing documents; (e) circulars; and (f) proxy forms
“First Letter”	a letter dated 31 May 2023 to be sent by the Company to the Shareholders together with the Reply Form
“Hong Kong”	the Hong Kong Special Administrative Region of The People’s Republic of China
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange

“Reply Form”	contains a pre-paid reply form (stamp is not needed for posting in Hong Kong) to be sent together with the First Letter
“Second Letter”	a letter to be sent to the Shareholders by the Company together with each future printed Corporate Communications and the Change Request Form
“Share Registrar”	Tricor Secretaries Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
“Shareholder(s)”	holder(s) of ordinary share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Website Version”	the version of Corporate Communications published in electronic form, in both English and Chinese, on the Company’s Website

By Order of the Board
Asia Energy Logistics Group Limited
Pang Yuet
Chairman and Executive Director

Hong Kong, 31 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet (Chairman), Mr. Sun Peng and Mr. Hui Wai; and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.