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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO STRATEGIC FRAMEWORK AGREEMENT FOR HEAT SUPPLY SERVICES OF ENERGY SUPPLY PROJECT IN BALITAI TOWN WITH CAPITAL ENVIRONMENTAL PROTECTION

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 21 November 2022 (the “**Announcement**”) in relation to the cooperation framework agreement for the energy supply project in Balitai Town entered into between Binhai Investment (Tianjin) Company Limited* (濱海投資(天津)有限公司) (“**Binhai Investment (Tianjin)**”), a wholly-owned subsidiary of the Company, and Tianjin Xing Cheng Investment and Development Company Limited* (天津星城投資發展有限公司) (which Tianjin TEDA Investment Holding Co., Ltd., the controlling shareholder of the Company, directly owns 50% of the equity interest). Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company is pleased to announce that Binhai Investment (Tianjin) entered into a strategic framework agreement for heat supply services of the energy supply project in Balitai Town (the “**Strategic Agreement**”) with Tianjin Capital Environmental Protection Group Company Limited (“**Capital Environmental Protection**”), an independent third party of the Group. Capital Environmental Protection is a company listed in Shanghai and Hong Kong (600874.SH, 01065.HK), which is controlled by Tianjin Municipal Investment Company Limited* (天津市政投資有限公司). It specializes in sewage treatment for more than 30 years, with its business scope covering sewage treatment, new energy cooling and heating, and environmental protection technology products and services. Its Jingu Sewage Treatment Branch, which is located in the west side of Dasun Zhuang Village, Jinnan District in Tianjin, is adjacent to the energy station that is proposed to be constructed by Binhai Investment (Tianjin) in Balitai Town, and is equipped for the provision of heat sources.

Pursuant to the Strategic Agreement, both parties reached a cooperation intention to leverage on their respective advantages to jointly promote the integrated energy heating mode with the combination of renewable water source heat pumps and gas boilers to provide heating services for Balitai Town and the surrounding areas.

The Company believes the cooperation under the Strategic Agreement aims to provide powerful support for the heating services of the energy supply project of Binhai Investment (Tianjin) in Balitai Town and establish a strategic cooperative relationship through mutual interests for in-depth cooperation between both parties in the field of integrated energy heating in the future, so as to achieve complementary advantages and mutual benefits and also help enhance the competitiveness of the Group as an integrated energy supplier.

The Strategic Agreement is a document of intent for cooperation between the two parties, and the final rights and obligations of both parties are subject to the signing of specific agreement(s). For the signing and execution of the specific agreement(s), the Company will perform necessary approval procedures and information disclosure obligations in accordance with the applicable laws, regulations and rules.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 31 May 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hu Hao, Mr. Zuo Zhi Min and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B.B.S., J.P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

** For identification purposes only*