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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR
AND
(2) WITHDRAWAL OF RESOLUTION 2(C)
AT THE ANNUAL GENERAL MEETING
TO BE HELD ON 30 JUNE 2023**

(1) RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Holdings Limited (the “**Company**”) announces that Mr. Yuan Yifeng (“**Mr. Yuan**”) has resigned as an executive director of the Company with effect from 31 May 2023 in order to devote more time to his other commitments.

Mr. Yuan has confirmed to the Board that there is no disagreement with the Board and that there is no other matter in relation to the respective resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yuan for his valuable contribution to the Company during his tenure of service.

Non-compliance with the Listing Rules in relation to the Board Composition

As required under Rule 3.10A of the Rules Governing of the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), an issuer must appoint independent non-executive directors representing at least one-third of the board.

Following the resignation of Mr. Yuan as an executive director of the Company, the Board comprises ten Directors, including three independent non-executive Directors, which is less than one-third of the Board. As such, the Company still fails to meet the requirement of Rule 3.10A of the Listing Rules as at the date of this announcement.

The Group will endeavour to identify a suitable candidate for appointment as an independent non-executive Director within the specified time limit in accordance with the relevant requirements under the Listing Rules.

(2) WITHDRAWAL OF RESOLUTION 2(C) AT THE ANNUAL GENERAL MEETING TO BE HELD ON 30 JUNE 2023

Reference is made to the circular of the Company and the notice of the annual general meeting of the Company (the “**AGM Notice**”) both dated 29 April 2023 and the form of proxy of the Company (the “**Proxy Form**”) in relation to the annual general meeting of the Company to be held on 30 June 2023 (the “**AGM**”).

Due to the resignation of Mr. Yuan, ordinary resolution 2(c) in respect of the re-election of Mr. Yuan as an executive director of the Company as set out in the AGM Notice and the Proxy Form, respectively, is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. The sequence of the other resolutions and matters in relation to the AGM will remain unchanged.

Proxy Form(s) lodged by the Shareholders will remain valid except that no poll will be conducted or counted for ordinary resolution 2(c) of the AGM.

Shareholders are reminded to read the AGM Notice, including its notes, for details in respect of other resolutions which remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM, appointment of proxy and other relevant matters.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 31 May 2023

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Ms. Xia Liping.