

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 639)

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 31 MAY 2023
AND
RETIREMENT OF EXECUTIVE DIRECTOR
BY ROTATION**

The Board is pleased to announce that all the resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 31 May 2023.

The Board also announces that Mr. Liu Qingshan retired by rotation at the Annual General Meeting and did not offer himself for re-election. As a result, he ceased to be an Executive Director upon conclusion of the Annual General Meeting.

Reference is made to the circular of the Company dated 28 April 2023 (the “**Circular**”) to the Shareholders regarding proposals for general mandates to issue and buy back shares, re-election of retiring directors and notice of Annual General Meeting (the “**AGM Notice**”). Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-resources.com.hk and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 MAY
2023**

The Board is pleased to announce that all the resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll at the Annual General Meeting held on 31 May 2023.

The Company's share registrar, Tricor Tengis Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking. The voting results in respect of the resolutions as set out in the AGM Notice are as follows:-

Ordinary Resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
1. To receive the directors' report and the audited consolidated financial statements for the year ended 31 December 2022.	3,992,194,634 (99.60%)	16,223,104 (0.40%)	4,008,417,738
2. To declare a final dividend for the year ended 31 December 2022.	4,008,417,738 (100.00%)	0 (0.00%)	4,008,417,738
3. A. To re-elect Mr. Ding Rucai as director.	3,804,986,507 (94.92%)	203,431,231 (5.08%)	4,008,417,738
B. To re-elect Mr. Wang Dongming as director.	3,967,006,258 (98.97%)	41,411,480 (1.03%)	4,008,417,738
C. To re-elect Mr. Choi Wai Yin as director.	3,855,480,744 (96.18%)	152,936,994 (3.82%)	4,008,417,738
4. To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorise the directors to fix its remuneration.	3,975,066,255 (99.17%)	33,351,483 (0.83%)	4,008,417,738
5. To pass Resolution 5 of the AGM Notice: to give a general mandate to the directors to issue and dispose of shares not exceeding 20% of the existing total number of shares of the Company in issue.	3,555,840,239 (88.71%)	452,577,499 (11.29%)	4,008,417,738
6. To pass Resolution 6 of the AGM Notice: to give a general mandate to the directors to buy back shares not exceeding 10% of the existing total number of shares of the Company in issue.	3,997,586,255 (99.73%)	10,831,483 (0.27%)	4,008,417,738
7. To pass Resolution 7 of the AGM Notice: to add, conditional upon the passing of resolution 6 above, the total number of shares bought back to the general mandate given to the directors to allot shares.	3,571,922,907 (89.11%)	436,494,831 (10.89%)	4,008,417,738
As more than 50% of the votes were cast in favour of each of the above resolutions, all resolutions were duly passed as ordinary resolutions of the Company.			

As at the date of the Annual General Meeting, the number of Shares in issue was 5,051,837,842 which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions at the Annual General Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules, and no Shareholders were required under the Listing Rules to abstain from voting at the Annual General Meeting. No parties have indicated in the Circular that they intend to vote against or to abstain from voting on any resolutions at the Annual General Meeting. All Directors attended the Annual General Meeting in person or by electronics means.

RETIREMENT OF EXECUTIVE DIRECTOR BY ROTATION

The Board also announces that Mr. Liu Qingshan (“**Mr. Liu**”), an Executive Director, retired by rotation at the Annual General Meeting and did not offer himself for re-election as he wishes to devote more time to the project development of the Group. As a result, he ceased to be an Executive Director, deputy managing director of the Company and a member of the Executive Committee upon the conclusion of the Annual General Meeting. Mr. Liu will continue to serve within the Group.

Mr. Liu has confirmed that he did not have any disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contributions and supports to the Company during his tenure of directorship.

By Order of the Board
Shougang Fushan Resources Group Limited
Ding Rucai
Chairman

Hong Kong, 31 May 2023

As at the date of this announcement, the Board comprises Mr. Ding Rucai (Chairman), Mr. Fan Wenli (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Shi Yubao (Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Japhet Sebastian Law (Independent Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director) and Mr. Shen Zongbin (Independent Non-executive Director).