

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GUSHENGTANG HOLDINGS LIMITED

固生堂控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 2273)

VOLUNTARY ANNOUNCEMENT

SHARE PURCHASE PURSUANT TO THE RSA SCHEME (EXISTING SHARES)

Reference is made to the announcement (the “**Announcement**”) of GUSHENGTANG HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) dated September 12, 2022 in relation to, among others, the adoption of the restricted share award scheme (existing shares) (the “**RSA Scheme (Existing Shares)**”) by the board (the “**Board**”) of directors (the “**Directors**”) of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement. The total number of Restricted Shares granted to the Eligible Participants (excluding the Restricted Shares underlying the Awards that have lapsed and/or been cancelled in accordance with the relevant provisions in the RSA Scheme (Existing Shares)) pursuant to the RSA Scheme (Existing Shares) shall not exceed 11,519,822 Shares, representing 5% of the total number of Shares in issue as of the date of approval of the RSA Scheme (Existing Shares) by the Board (i.e., September 9, 2022).

The Company was informed by the Trustee for Existing Shares that, on May 31, 2023, the Trustee for Existing Shares has used approximately HK\$2.33 million to purchase 50,000 Shares in aggregate on the market at an average consideration of approximately HK\$46.68 per Share pursuant to the rules of the RSA Scheme (Existing Shares). The underlying shares are held on trust for the benefit of the Eligible Participants. As of May 31, 2023, the Trustee for Existing Shares has purchased a total of 1,010,700 Shares pursuant to the rules of the RSA Scheme (Existing Shares), representing approximately 0.42% of the total number of Shares of the Company in issue as at the date of this announcement. The Shares so purchased will be used as Awards for the Eligible Participants under the RSA Scheme (Existing Shares) to incentivize them to make contribution to the Group. In addition, the Shares purchased also demonstrates the Company’s confidence in its business outlook and prospect.

The Trustee for Existing Shares will continue to purchase the Shares on the market pursuant to the rules of the RSA Scheme (Existing Shares). The Company will comply with the Listing Rules when it decides to grant any Award pursuant to the RSA Scheme (Existing Shares) in the future.

By order of the Board
GUSHENGTANG HOLDINGS LIMITED
固生堂控股有限公司
TU Zhiliang
Chairman of the board

Hong Kong, May 31, 2023

As at the date of this announcement, the Board comprises Mr. TU Zhiliang as Chairman and executive Director, Mr. HUANG Jingsheng, Mr. XU Yongjiu, Mr. LIU Kanghua and Mr. GAO Jian as non-executive Directors, Ms. JIN Xu, Mr. LI Tie and Mr. WU Taibing as independent non-executive Directors.