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KONG ZHANPENG
孔展鵬

WANG TIEGUANG
王鐵光



GLOBAL SWEETENERS HOLDINGS LIMITED
大成糖業控股有限公司 *
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03889)

JOINT ANNOUNCEMENT
DESPATCH OF CIRCULAR IN RELATION TO
(1) SPECIAL DEAL, DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO DISPOSAL OF ENTIRE EQUITY INTERESTS
IN DIHAO COMPANIES;
(2) SPECIAL DEAL, MAJOR AND CONNECTED TRANSACTION IN
RELATION TO PROVISION OF COUNTER-GUARANTEE
AND INDEMNITY;
AND
(3) ISSUE OF CONVERTIBLE BONDS UNDER
SPECIFIC MANDATE

Joint financial advisers to the Joint Offerors



Independent Financial Adviser to the Independent Board Committee



Reference is made to the (i) joint announcement issued by Mr. Kong Zhanpeng (孔展鵬), Mr. Wang Tieguang (王鐵光) (together, the “**Joint Offerors**”), Global Bio-chem Technology Group Company Limited and Global Sweeteners Holdings Limited (the “**Company**”) dated 6 April 2023 in relation to, among other things, the Dihao Transfer and the GSH Counter-guarantee, i.e. the Special Deals, the CB Subscription and the Offer; (ii) the joint announcement issued by the Joint Offerors and the Company dated 27 April 2023 in relation to the delay in despatch of composite document relating to the Offer; (iii) the joint announcement issued by the Joint Offerors and the Company dated 23 May 2023 in relation to the delay in despatch of the circular of the Company relating to the Special Deals and the CB Subscription and monthly update of the possible Offer; and (iv) the circular (the “**Circular**”) dated 31 May 2023 issued by the Company relating to the Special Deals and the CB Subscription. Unless the context otherwise requires, all capitalised terms used in this joint announcement shall have the same meanings as those defined in the Circular.

The Circular containing, among other things, information on the Special Deals and the CB Subscription, the letter of recommendation from the Independent Board Committee and the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, other information as required under the Listing Rules and the Takeovers Code and a notice of the EGM has been despatched to the Shareholders on 31 May 2023.

The EGM will be held at Salon 1, 7/F, Harbour Plaza Metropolis Hotel, 7 Metropolis Drive, Hunghom, Kowloon, Hong Kong at 10:30 a.m. on Tuesday, 20 June 2023, details of which are set out in the notice of the EGM contained in the Circular.

WARNING: The Shareholders are encouraged to read the Circular carefully, including the recommendation of the Independent Board Committee and the letter of advice from the Independent Financial Adviser in respect of the Special Deals and the CB Subscription before deciding how to vote for the Special Deals and the CB Subscription. Shareholders, and/or potential investors of the Company should exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional parties.

Kong Zhanpeng

Wang Tieguang

By order of the board of
Global Sweeteners Holdings Limited
Wang Guicheng
Chairman

Hong Kong, 31 May 2023

As at the date of this joint announcement, the Board comprises two executive directors, namely, Mr. Wang Guicheng and Mr. Tai Shubin; and three independent non-executive directors, namely, Mr. Fan Yeran, Mr. Fong Wai Ho and Mr. Lo Kwing Yu.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Joint Offerors, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

Offeror A accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, Offeror B, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group, its respective directors or Offeror B) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

Offeror B accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, Offeror A, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group, its directors or Offeror A) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

** For identification purpose only*