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瑞安建業有限公司\*

**SOCAM Development Limited**  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 983)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The Board of Directors (the “Board”) of SOCAM Development Limited (the “Company”) is pleased to announce that Mr. Lau Ping Cheung, Kaizer (“Mr. Lau”) has been appointed as an Independent Non-executive Director (“INED”) of the Company and a member of the Audit Committee, Remuneration Committee, Nomination Committee, Finance Committee and Investment Committee of the Board, which will take effect from 1 June 2023.

Mr. Lau, aged 71, is a chartered surveyor and has substantial experience and involvements in construction, real estate and infrastructure projects both in Hong Kong and Mainland China. He is currently the Managing Director of Biel Asset Management Company Limited and an INED of China Resources Mixc Lifestyle Services Limited and SEM Holdings Limited, both of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). From August 2015 to January 2022, Mr. Lau was an INED of Kingboard Laminates Holdings Limited, a company listed on the Stock Exchange. He is one of the founders and currently the Chairman of Hong Kong Coalition of Professional Services.

Mr. Lau is the former President of The Hong Kong Institute of Surveyors and a former Chairman of the Royal Institution of Chartered Surveyors (Hong Kong Branch). He is a former non-executive director of the Urban Renewal Authority and a former member of the HKSAR Legislative Council, the Lantau Development Advisory Committee and the Long Term Housing Strategy Steering Committee. He is also a former council member of the City University of Hong Kong and The Hong Kong Polytechnic University as well as a former member of the National Committee of the Chinese People’s Political Consultative Conference. Mr. Lau worked previously in the Shui On Group for over 17 years until he left in 2017, at which time he held the position of Director – Project Development at SOCAM Asset Management (HK) Limited, a subsidiary of the Company.

Mr. Lau holds a Higher Diploma in Quantity Surveying from the Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) and a Master Degree in Construction Project Management from The University of Hong Kong. He is a fellow of The Hong Kong Institute of Surveyors.

Save as disclosed herein, Mr. Lau has not held any directorship in any other listed companies in the past three years.

At the date of this announcement, Mr. Lau does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

At the date of this announcement, Mr. Lau does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, nor does he hold any position in the Company or any of its subsidiaries.

Mr. Lau has confirmed his independence in accordance with Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Mr. Lau was not appointed for any specific term pursuant to his service contract with the Company, but shall be subject to the relevant provisions of retirement and re-election at the annual general meetings of the Company in accordance with its Bye-laws and other applicable laws, rules and regulations. He is entitled to receive an aggregate annual fee of HK\$520,000 for his membership in the Board and its committees according to the Company Director’s fee schedule, which is subject to annual review by the Board and determined based on the roles and duties of Directors with reference to the market level of directors’ fees.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lau to join the Board.

By Order of the Board  
**SOCAM Development Limited**  
**Lo Hong Sui, Vincent**  
*Chairman*

Hong Kong, 31 May 2023

*At the date of this announcement, the Executive Directors of the Company are Mr. Lo Hong Sui, Vincent and Mr. Lee Chun Kong, Freddy; the Non-executive Director of the Company is Ms. Lo Bo Yue, Stephanie; and the Independent Non-executive Directors of the Company are Ms. Li Hoi Lun, Helen, Mr. Chan Kay Cheung and Mr. William Timothy Addison.*

*\* For identification purpose only*

*Website: [www.socam.com](http://www.socam.com)*