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CHINA HUIRONG FINANCIAL HOLDINGS LIMITED

中國匯融金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1290)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION FORMATION OF JOINT VENTURE

Reference is made to the announcement of China Huirong Financial Holdings Limited (the “**Company**”) dated 24 May 2023 in relation to the formation of a joint venture conducting financial leasing business (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

The Company would like to provide the shareholders and potential investors of the Company with additional information of the JV Parties.

INFORMATION ON THE JV PARTIES

Shengzhuang Food

Shengzhuang Food is a company established under the laws of the PRC with limited liability and is principally engaged in the trade of alcohol, beverages and small packaged foods.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Shengzhuang Food is directly owned by Mr. Zhuang Wei (莊偉先生) and Ms. Xu Junfang (徐俊芳女士) as to 70% and 30%, respectively.

Each of Mr. Zhuang Wei (莊偉先生) and Ms. Xu Junfang (徐俊芳女士) is an entrepreneur and is principally engaged in food and beverages business and other investments in the PRC.

Tianyi Knitwear

Tianyi Knitwear is a company established under the laws of the PRC with limited liability and is principally engaged in the research, development, production and sales of intimate clothing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Tianyi Knitwear is directly owned by Mr. Yao Xinqian (姚欣前先生) and Ms. Yao Lan (姚嵐女士) as to 75% and 25%, respectively.

Each of Mr. Yao Xinqian (姚欣前先生) and Ms. Yao Lan (姚嵐女士) is an entrepreneur and is principally engaged in garment and clothing business and other investments in the PRC.

As stated in the Announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of Shengzhuang Food and Tianyi Knitwear and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

By Order of the Board
China Huirong Financial Holdings Limited
WU Min
Chairman

Hong Kong, 31 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wu Min, Mr. Qiu Wei, Mr. Zhang Changsong and Mr. Yao Wenjun, the non-executive directors of the Company are Mr. Ling Xiaoming and Ms. Zhang Shu and the independent non-executive directors of the Company are Mr. Liang Jianhong, Mr. Feng Ke and Mr. Tse Yat Hong.