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Perennial Energy Holdings Limited

久泰邦達能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2798)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 MAY 2023

At the annual general meeting (the “AGM”) of Perennial Energy Holdings Limited (the “Company”) held on 31 May 2023, all the proposed resolutions as set out in the notice of the AGM dated 26 April 2023 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements and the reports of the Directors and the independent auditor of the Company for the year ended 31 December 2022.	964,685,601 (99.62%)	3,697,770 (0.38%)
2.	To declare a final dividend of HK12.50 cents per share for the year ended 31 December 2022.	968,383,371 (100.00%)	0 (0.00%)
3.	(a) (i) To re-elect Mr. Lau Kai Ming as an executive Director.	963,562,665 (99.50%)	4,820,706 (0.50%)
	(ii) To re-elect Mr. Yu Zhilong as an executive Director.	968,169,335 (99.98%)	214,036 (0.02%)
	(iii) To re-elect Mr. Yu Xiao as an executive Director.	968,169,335 (99.98%)	214,036 (0.02%)
	(iv) To re-elect Mr. Wang Xiufeng as an independent non-executive Director.	968,169,335 (99.98%)	214,036 (0.02%)
	(b) To authorise the Board of Directors to fix the Directors’ remuneration.	968,383,371 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
4.	To re-appoint Deloitte Touche Tohmatsu as the independent auditor of the Company and to authorise the Board to fix its remuneration.	968,383,371 (100.00%)	0 (0.00%)
5.	To give a general and unconditional mandate to the Directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the number of issued shares of the Company.	937,760,000 (96.84%)	30,623,371 (3.16%)
6.	To give a general and unconditional mandate to the Directors of the Company to repurchase shares not exceeding 10% of the number of issued shares of the Company.	968,169,335 (99.98%)	214,036 (0.02%)
7.	To extend the authority given to the Directors of the Company pursuant to ordinary resolution no. 5 to issue shares by adding the number of shares repurchased under ordinary resolution no. 6.	937,760,000 (96.84%)	30,623,371 (3.16%)
Special Resolution		Number of Votes (Approximate %)	
		For	Against
8.	To adopt the new Memorandum and Articles of Association of the Company.	968,383,371 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all the ordinary resolutions were duly passed. As more than 75% of the votes were cast in favour of the above special resolution, the special resolution was duly passed.

Notes:

- All directors of the Company attended the AGM either in person or by electronic means.
- As at the date of the AGM, the total number of shares of the Company in issue was 1,600,000,000 shares, which was the total number of shares entitling the holders to attend and vote on the resolutions at the AGM.
- There were no shares of the Company entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- No shareholder of the Company was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.

5. None of the shareholders of the Company have stated their intention in the Company's circular dated 26 April 2023 to vote against or to abstain from voting on any of the resolutions at the AGM.
6. The Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and Executive Director

Hong Kong, 31 May 2023

As of the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lau Kai Ming, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.