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SHIMAO GROUP HOLDINGS LIMITED
世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

**SUMMARY FINANCIAL INFORMATION OF
SHANGHAI SHIMAO JIANSHE CO., LTD.
FOR THE YEAR ENDED 31 DECEMBER 2022**

Shanghai Shimao Jianshe Co., Ltd. (上海世茂建設有限公司) (“**Shimao Jianshe**”) is an indirect wholly-owned subsidiary of Shimao Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) established in the People’s Republic of China (“**PRC**”). Shimao Jianshe has eight series of bonds listed on the Shanghai Stock Exchange (122496.SH, 155719.SH, 155831.SH, 155832.SH, 163346.SH, 163347.SH, 163472.SH and 175049.SH).

The audited financial statements of Shimao Jianshe and the annual report for the listed bonds for the year ended 31 December 2022 will be published at the website of the Shanghai Stock Exchange (www.sse.com.cn).

Set out below is a summary of the key audited consolidated financial information of Shimao Jianshe for the year ended 31 December 2022:

	For the year ended 31 December 2022	For the year ended 31 December 2021
	<i>RMB million</i>	<i>RMB million</i>
Operating income	36,880.4	72,642.8
Net loss	(17,846.0)	(6,785.4)
Net loss attributable to equity holders of Shimao Jianshe	(17,113.2)	(7,581.3)
	As at 31 December 2022	As at 31 December 2021
	<i>RMB million</i>	<i>RMB million</i>
Total assets	364,832.3	394,811.5
Total equity attributable to equity holders of Shimao Jianshe	21,806.9	41,981.3

Shareholders of the Company and investors are reminded that the financial statements of Shimao Jianshe were prepared in accordance with PRC accounting standards and are limited solely to the operation of Shimao Jianshe and its controlled subsidiaries and are unrelated to the other subsidiaries of the Group. Such information does not include all the businesses of the Group, and does not represent or provide a full picture of the operation or results of the Group. **Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board
Shimao Group Holdings Limited
Hui Sai Tan, Jason
Vice Chairman and President

Hong Kong, 31 May 2023

As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei, Mr. Lu Yi (Executive President) and Mr. Xie Kun; one Non-executive Director, namely, Mr. Ye Mingjie; and three Independent Non-executive Directors, namely, Mr. Lyu Hong Bing, Mr. Lam Ching Kam and Mr. Fung Tze Wa.