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**KNT**

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Dr. Dong Bin (“**Dr. Dong**”) has been appointed as an executive Director and the vice chairman of the Board with effect from 1 June 2023.

Dr. Dong, aged 46, graduated from the Department of Economics of the Tianjin Institute of Finance in 1997. From 2002 to 2003 when serving at Beijing Urban Construction Group Co., Ltd, he was sent to Keele University in the United Kingdom to take the master of business administration course under the Department of Management of the Faculty of Social Sciences. He obtained a doctorate in management science and engineering from the China University of Mining and Technology (Beijing) in 2018.

\* For identification purpose only

Dr. Dong possesses over 20 years of experience in business management. In 2005, Dr. Dong was appointed as the International Marketing Director of Beijing Urban Construction Group Co., Ltd. Dr. Dong was subsequently appointed as the managing director of 北京城建德博建築技術有限公司. From 2013 to 2017, Dr. Dong was the General Manager of the International Cooperation Department of Beijing Capital Group and served at the Capital Account Management Department of the State Administration of Foreign Exchange on secondment. Since 2019, Dr. Dong has been the chairman of 北京郡王府文化藝術有限公司. Dr. Dong is currently the president of the Chaoyang (Beijing) Foreign Economic Cooperation Association, the Executive President of the Sino-International Entrepreneurs Federation, the Director and Chief Representative of the Beijing Centre of the Sino-International Entrepreneurs Federation, an executive member of the Chaoyang District Federation of Industry and Commerce of Beijing Municipality, the Director of the Center for the Study of Group 20, and the chairman of the organising committees of the Sino-European Entrepreneurs Summit, the China-Africa Investment Summit and the Sino-Australasian Entrepreneurs Summit.

During the period between 2010 and 2013, Dr. Dong was the Special Assistant to Mr. Long Yongtu, the former Secretary-General of the Boao Forum for Asia, and the founder and vice chairman of the organising committee of the International Capital Conference of the Boao Forum for Asia.

Dr. Dong has entered into a service contract with the Company for a term of three years commencing from 1 June 2023 and expiring on the third anniversary of the date of the service contract. Dr. Dong's appointment is also subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”). He will hold office until the next following general meeting of the Company following his appointment and is eligible for re-election. Pursuant to the service contract entered into between the Company and Dr. Dong, Dr. Dong is entitled to a director's fee of HK\$120,000 per annum. Dr. Dong's emoluments are recommended by the remuneration committee of the Board (the “**Remuneration Committee**”) and approved by the Board with reference to his qualifications, experience, responsibility, workload and the time devoted to the Group, the individual's and the Group's performance as well as the Company's remuneration policy. The remuneration of Dr. Dong is subject to review by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, save as disclosed above, Dr. Dong confirms that he (i) does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); (iii) has not held other positions with the Company or other members of the Group; and (iv) has not held any other directorships in the last three years in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, the Board is not aware of any information relating to the appointment of Dr. Dong required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) concerning the appointment of Dr. Dong as an executive Director.

The Board would like to take this opportunity to express its warmest welcome to Dr. Dong for joining the Board.

By order of the Board  
**KNT Holdings Limited**  
**Chong Sik**  
*Chairman and Executive Director*

Hong Kong, 31 May 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Dr. Dong Bin; one non-executive Director, namely Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.*