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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2402)

RESIGNATION AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND CLARIFICATION ANNOUNCEMENT IN RELATION TO THE RECORD DATE, AND FORMS OF PROXY FOR USE AT ANNUAL GENERAL MEETING AND H SHARE CLASS MEETING

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing SinoHytec Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wu Yong (吳勇) (“**Mr. Wu**”) has tendered his resignation as a non-executive Director due to work reallocation with effect from May 31, 2023.

Mr. Wu has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of service.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, after taking into consideration recommendation from the nomination committee of the Board (the “**Nomination Committee**”), the Board has resolved to appoint Mr. Song Feng (宋峰) (“**Mr. Song**”) as a non-executive Director. The proposed appointment of Mr. Song will be subject to the approval of the Shareholders at the AGM by way of an ordinary resolution.

The biographical details of Mr. Song are set out as follows:

Song Feng, aged 50, obtained a master's degree in quantitative economics from Tsinghua University. Mr. Song was the project manager of the business development department of Beijing Boruiqi Electronic Technology Co., Ltd. (北京博瑞琪電子科技有限公司) from September 1999 to December 2000, senior investment manager of Tsinghua Technology Venture Capital Co., Ltd. (清華科技創業投資有限公司) from January 2001 to June 2003, and investment director of the strategic investment department of Beijing UFIDA Software Co., Ltd. (北京用友軟件股份有限公司) from July 2003 to January 2005. He served as the investment director of Beijing Qingyun Investment Management Co., Ltd. (北京青雲投資管理有限公司) from February 2005 to April 2006, the general manager of Beijing Ruiying International Investment Consulting (Beijing) Co., Ltd. (倍盈瑞盈國際投資顧問(北京)有限公司) from May 2006 to April 2007, the vice president of the investment banking department of CEC Capital Group (易凱資本有限公司) from May 2007 to September 2009, and the deputy general manager of the number one investment department of China-Africa Development Fund Co., Ltd. (中非發展基金有限公司) of China Development Bank Corporation (國家開發銀行) from October 2009 to September 2017. Mr. Song has been a partner of Beijing Shuimu Guoding Investment Management Co., Ltd. (北京水木國鼎投資管理有限公司) since October 2017.

Subject to the approval of the Shareholders at the AGM, the Company will enter into a service contract with Mr. Song. The initial term of service will commence on the date on which the ordinary resolution regarding the appointment of Mr. Song is passed at the AGM and expire at the expiration of the third session of the Board. Mr. Song will receive an annual emolument (before tax) of RMB120,000 for his services as a non-executive Director. The emolument of Mr. Song is determined in accordance with the remuneration policy of the Company, as well as by reference to his duties and responsibilities with the Company and the prevailing market condition.

As of the date of this announcement, save as disclosed above, Mr. Song (i) has not held any other position with the Company or other members of the Group; (ii) has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) has no other major appointments or professional qualifications; and (iv) does not have any relationships with any Director, supervisor, member of senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company. He does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of Mr. Song which is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor there is any other matter relating to his appointment which needs to be brought to the attention of the Shareholders or the Stock Exchange.

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE RECORD DATE AND FORMS OF PROXY FOR USE AT THE AGM AND H SHARE CLASS MEETING

References are made to the circular of the Company dated May 25, 2023 (the “**AGM Circular**”), the form of proxy (the “**Original AGM Proxy Form**”) for use at the AGM to be held on June 16, 2023 and the form of proxy (the “**Original H Share Proxy Form**”) for use at the H Share Class Meeting to be held on June 16, 2023. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the AGM Circular.

The Company would like to clarify that due to inadvertent clerical errors, (i) the record date and time for determining the entitlement of the H Shareholders to the Capitalization Issue, as stated on page 9 of the AGM Circular, should be “4:30 p.m. Friday, June 23, 2023” instead of “4:30 p.m. on Monday, June 12, 2023”; (ii) cumulative voting shall be adopted for the ordinary resolution numbered 7. as set out in the Original AGM Proxy Form, (iii) the special resolution numbered 10. as set out in the Original AGM Proxy Form should be merged with the special resolution numbered 11. and the special resolution numbered 11. should be cancelled, and (iv) the special resolution numbered 1. as set out in the Original H Share Proxy Form should be merged with the special resolution numbered 2. and the special resolution numbered 2. should be cancelled.

The above clarification is supplemental to and should be read in conjunction with the AGM Circular. Save as disclosed above, other information and contents contained in the AGM Circular remain correct and unchanged.

GENERAL

A notice for, among other things, convening the AGM to be held at 2:00 p.m. on Friday, June 16, 2023 at Room C701, 7th Floor, Block C, Building B-6, Dongsheng Science Park, Zhongguancun, No.66, Xixiaokou Road, Haidian District, Beijing, China was despatched to Shareholders on May 25, 2023.

The Board has agreed that an additional ordinary resolution regarding the appointment of Mr. Song will be proposed at the AGM for consideration and approval by Shareholders.

The following ordinary resolution will be proposed at the AGM as ordinary resolution numbered 12:

ORDINARY RESOLUTION

“12 To consider and approve the appointment of Mr. Song Feng as a non-executive director of the Company.”

A supplemental notice for convening the AGM containing the abovementioned additional ordinary resolution, together with the revised forms of proxy for use at the AGM and the H Share Class Meeting, are expected to be despatched to the holders of H shares of the Company on or around June 5, 2023.

Shareholders should note that:

- (a) the date, time and venue for holding the AGM and the H Share Class Meeting remain unchanged;
- (b) all Original AGM Proxy Forms and Original H Share Proxy Forms received will be considered invalid. Shareholders who have already deposited the Original AGM Proxy Form and the Original H Share Proxy Form should duly complete and deposit the revised form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time appointed for holding the AGM and/or the H Share Class Meeting or any adjournment thereof; and
- (c) the completion and delivery of the revised forms of proxy will not preclude the Shareholders from attending and voting in person at the AGM and the H Share Class Meeting or at any adjourned meeting thereof should they so wish.

By order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
May 31, 2023

As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Ms. Teng Renjie as non-executive Director; and Mr. Fang Jianyi, Mr. Liu Xiaoshi, Mr. Ji Xuehong and Mr. Chan So Kuen as independent non-executive Directors.