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CHINA PROPERTIES GROUP LIMITED

(IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1838)

WINDING UP BY THE COURT; APPOINTMENT OF PROVISIONAL LIQUIDATOR; AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of China Properties Group Limited (the “**Company**”) dated 18 March 2022, 4 May 2022, 1 June 2022, 13 July 2022, 25 July 2022, 19 September 2022, 28 November 2022, and 16 December 2022 in relation to the winding up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 31 May 2023, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 67/2022 and the Official Receiver was appointed as the Provisional Liquidator of the Company by virtue of her office.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 1 April 2021 remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the continued suspension of trading referred to above, they should obtain appropriate professional advice.

Phyllis McKenna
Official Receiver and Provisional Liquidator of
China Properties Group Limited (In Liquidation)

Hong Kong, 31 May 2023

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Board comprises Dr. Wang Shih Chang, George, Mr. Wong Sai Chung and Mr. Xu Li Chang as executive Directors, Mr. Kwan Kai Cheong as non-executive Director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo and Dr. Garry Alides Willinge as independent non-executive Directors.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who act as the agent of the Company only and without personal liability.