

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



福田實業(集團)有限公司

Fountain Set (Holdings) Limited

(Incorporated in Hong Kong with limited liability) (Stock Code: 420)

FURTHER ANNOUNCEMENT ON APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE PRESIDENT

Reference is made to the announcement of Fountain Set (Holdings) Limited (the “**Company**”) dated 31 March 2023 (the “**Announcement**”) relating to, among other things, the appointment of Mr. LI Gang (“**Mr. LI**”) as an executive Director and the Vice President. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board announces that following Mr. LI having obtained his long-term working visa in Hong Kong, his appointments as an executive Director and the Vice President have become effective on 1 June 2023.

The Board would like to welcome Mr. LI taking up his new positions.

By Order of the Board of
Fountain Set (Holdings) Limited
LIU Xianfu
Chairman and CEO

Hong Kong, 1 June 2023

As at the date of this announcement, the Board comprises 5 executive Directors, namely Mr. LIU Xianfu (Chairman and CEO), Mr. LI Gang, Mr. YAU Hang Tat Andrew, Mr. ZHAO Yao and Mr. ZHANG Zheng; 2 non-executive Directors, namely Dr. YEN Gordon (Non-executive Vice Chairman) and Mr. TAO Yongming; and 4 independent non-executive directors, namely Mr. NG Kwok Tung, Mr. YING Wei, Mr. William LAM and Mr. WONG Kwong Chi.