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Meitu, Inc.

美图公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “美图之家”)

(Stock Code: 1357)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON THURSDAY, JUNE 1, 2023**

AND

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

AND

RESIGNATION OF CHAIRMAN OF THE COMPANY AND EXECUTIVE DIRECTOR

AND

**CHANGE OF CHAIRMAN OF THE COMPANY, MEMBERS OF BOARD
COMMITTEES AND AUTHORISED REPRESENTATIVE**

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting (the “**AGM Notice**”) of Meitu, Inc. (the “**Company**”) both dated April 27, 2023. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce the poll results of the annual general meeting of the Company held at Function Room, Level 7, W Hong Kong, 1 Austin Road West, Kowloon Station, Kowloon, Hong Kong (the “**AGM Venue**”) on Thursday, June 1, 2023 at 11:30am (Hong Kong time) (the “**AGM**”) and all of the proposed resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM. For details of the resolutions below, the Shareholders may refer to the AGM Notice and the Circular. The poll results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (Approximate %)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company, the reports of the directors and the independent auditor’s report for the year ended December 31, 2022	2,221,335,426 99.999055%	21,000 0.000945%

ORDINARY RESOLUTIONS		Number of Votes (Approximate %)	
		For	Against
2.	To re-elect the following retiring directors of the Company:		
(a)	Mr. CHEN Jiarong as a director of the Company	2,212,925,499 99.602435%	8,832,927 0.397565%
(b)	Mr. ZHOU Hao as a director of the Company	2,207,826,385 99.372927%	13,932,041 0.627073%
(c)	Ms. KUI Yingchun as a director of the Company	2,221,706,501 99.997663%	51,925 0.002337%
3.	To elect Mr. HONG Yupeng as a director of the Company	2,212,795,963 99.596605%	8,962,463 0.403395%
4.	To authorize the board of directors of the Company to fix the remuneration of the directors of the Company	2,221,339,386 99.981139%	419,040 0.018861%
5.	To re-appoint PricewaterhouseCoopers as the Company's auditor and to authorize the board of directors of the Company to fix the auditor's remuneration	2,221,720,426 99.998290%	38,000 0.001710%
6.	To give a general mandate to the directors to issue new shares of the Company not exceeding 20% of the total number of issued shares of the Company	2,138,434,534 96.249642%	83,323,892 3.750358%
7.	To give a general mandate to the directors to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company	2,221,737,426 99.999055%	21,000 0.000945%
8.	To extend the general mandate to be given to the directors to allot, issue and deal with additional shares of the Company of an amount representing the total number of shares bought back by the Company	2,138,496,534 96.252433%	83,261,892 3.747567%
9.	To approve the declaration and payment of a final dividend of HK\$0.02 per ordinary share of par value US\$0.00001 each in the capital of the Company to shareholders of the Company, in cash, out of the share premium account of the Company	2,221,737,426 99.999055%	21,000 0.000945%

As a majority of the votes were casted in favour of each of the resolutions numbered 1 to 9, all such resolutions were duly passed as ordinary resolutions at the AGM.

As at the date of the AGM, the number of issued Shares was 4,444,834,676 Shares, which was the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM. Any abstained vote or waiver to vote was disregarded as voting rights for the purpose of calculating the result of each resolution. There were no restrictions on any Shareholder to cast votes on any of the proposed resolutions at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required to abstain from voting at the AGM under the Listing Rules and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the poll taken at the AGM for the purpose of vote-taking.

Except for Mr. CAI Wensheng who attended and chaired the AGM physically at the AGM Venue, all other Directors attended the AGM by electronic means.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. HONG Yupeng (“**Mr. Hong**”) was elected as a Director with effect from the conclusion of the AGM, and was subsequently designated as a non-executive Director by the Board.

Set out below is the biography of Mr. Hong and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules:

Mr. HONG Yupeng

Mr. Hong, aged 46, is the chief executive officer and partner of Longling Investment Co., Ltd. (隆領投資股份有限公司) from July 2015, and the executive director and general manager of Xiamen Longling Asset Management Co., Ltd. (廈門隆領資產管理有限公司) from August 2022, each of which principally engages in venture capital investments primarily in technology related start-up companies with the attitude of embracing change and the future.

Between March 2014 and July 2015, Mr. Hong served as the vice president of our indirect wholly-owned subsidiary, Xiamen Home Meitu Technology Co., Ltd. (廈門美圖之家科技有限公司). From August 2011 to February 2014, he was the deputy general manager and board secretary of 4399 Net Limited (四三九九網絡股份有限公司), a PRC gaming company headquartered in Xiamen that is principally engaged in the development and distribution of web games, online mobile games and the operation of internet gaming platforms. Between March 2007 and August 2011, he was a practising lawyer at Beijing Shangong Law Firm (北京市尚公律師事務所) and from September 2003 to March 2007, he was a practising lawyer at Fujian Shili Lawyer Office (福建世禮律師事務所).

Mr. Hong graduated from Fuzhou University (福州大學) with a bachelor's degree in Industrial Management Engineering in July 1997 and also a Juris Master from Xiamen University (廈門大學) in July 2003.

Mr. Hong served as an independent non-executive director of FinTech Chain Limited (ASX: FTC) since January 18, 2021. Save as disclosed in this announcement, Mr. Hong has not held any directorship in the last three years in any public company in the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other relationships with any Directors, senior management, or substantial or controlling Shareholders and does not hold any position with the Company or other members of the Group.

Mr. Hong has entered into an appointment letter with the Company on June 1, 2023 without a specific term, but subject to retirement by rotation and re-election at general meeting(s) of the Company at least once every three years in accordance with the Articles of Association, unless terminated by not less than 1 month's prior notice in writing served by either party to the other.

Pursuant to the said appointment letter, Mr. Hong is entitled to a director's fee at a rate of HK\$360,000 per annum, which was determined with reference to his duties and responsibilities, the Company's remuneration policy and prevailing market conditions and practice.

As at the date of this announcement, Mr. Hong did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed in this announcement, Mr. Hong has confirmed that there is no other information required to be brought to the attention of the Shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to his election and appointment as a non-executive Director.

RESIGNATION OF CHAIRMAN OF THE COMPANY AND EXECUTIVE DIRECTOR

The Board also announces that after the conclusion of the AGM, Mr. CAI Wensheng (“**Mr. Cai**”) has tendered his resignation as (i) an executive Director, (ii) the chairman of the Company and the Nomination Committee and (iii) an authorised representative under Rule 3.05 of the Listing Rules (“**Authorised Representative**”), with effect from the conclusion of the AGM, in order to devote more time to focus on his other business commitments.

Mr. Cai has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignations that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Cai for his valuable effort and contributions to the Company during his tenure of services with the Company.

CHANGE OF CHAIRMAN OF THE COMPANY, MEMBERS OF BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board further announces that with effect from the conclusion of the AGM:

- (i) Mr. WU Zeyuan (“**Mr. Wu**”), the current executive Director and chief executive officer of the Company (“**CEO**”), was appointed as an Authorised Representative, the chairman of the Company (“**Chairman**”) and the chairman of the Nomination Committee, to fill the vacancies arising from Mr. Cai’s resignation; and
- (ii) Dr. GUO Yihong, a current non-executive Director, ceased to be a member of the Audit Committee, and Mr. Hong was appointed as a member of the Audit Committee to fill such vacancy.

The Board is of the view that Mr. Wu has, as the founding executive Director and CEO of the Company, demonstrated outstanding management and leadership capabilities. Based on Mr. Wu’s work experience, all-rounded leadership skills and outstanding performance, the Board considers Mr. Wu as the best candidate for the position of Chairman and believes that as Chairman, Mr. Wu will be able to further drive the progress of the Group.

Pursuant to the Code Provision C.2.1 in the Corporate Governance Code as set out in Part 2 of Appendix 14 to the Listing Rules (“**Code Provision C.2.1**”), it is stated that the roles of the chairman and the chief executive officer should be separate and should not be performed by the same individual. Despite the deviation from the Code Provision C.2.1, the Board believes that Mr. Wu will provide solid and continuous leadership to both the Board and the management of the Group with his extensive experience and knowledge in management and operation of the Group. Further, the Board is of the view that the composition of the executive, the non-executive and the independent non-executive Directors on the Board and the various committees of the Board formed in overseeing different aspects of the Company’s affairs would provide adequate safeguards to

ensure a balance of power and authority. As such, the Board considers that the deviation from Code Provision C.2.1 is appropriate in the current situation.

The Board would like to extend its warm welcome to Mr. Wu and Mr. Hong on their new appointments.

By order of the Board

Meitu, Inc.

Wu Zeyuan

Chairman

Hong Kong, June 1, 2023

As at the date and time of this announcement, the executive director of the Company is Mr. Wu Zeyuan (also known as: Mr. Wu Xinhong); the non-executive directors of the Company are Dr. Guo Yihong, Dr. Lee Kai-fu, Mr. Chen Jiarong and Mr. Hong Yupeng; the independent non-executive directors of the Company are Mr. Zhou Hao, Mr. Lai Xiaoling and Ms. Kui Yingchun.