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(incorporated in the Cayman Islands with limited liability)

(Stock code: 2663)

POSITIVE PROFIT ALERT

This announcement is made by KPa-BM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for the year ended 31 March 2023 (the “**Year**”) and the information currently available to the Board, the Group is expected to record an increase of not less than 200% in its consolidated net profit after tax for the Year as compared to that for the year ended 31 March 2022 (“**Previous Year**”).

The Company considered that the main factors for the expected increase in net profit after tax for the Year were:

- (i) the improvement in gross profit margin as a result of the COVID-19 outbreak and disease control measures gradually subsided during the Year and progress of projects resumed to normal, as opposed to extra labour and plant costs incurred for idling time from interrupted work programme at some construction sites in the Previous Year; and
- (ii) a rise in revenue by over 10% for the Year as progress of projects picked up and the impacts of COVID-19 receded.

The Company is in the process of preparing the annual results of the Group for the Year. The information contained in this announcement is only based on the information currently available to the Board and the preliminary review of the Management Accounts by the Board, which have not been reviewed by the audit committee nor audited by the auditor of the Company, and are therefore subject to changes. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Year, which is expected to be published by end of June 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
KPa-BM Holdings Limited
Yip Pak Hung
Executive Director

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprised executive Directors Mr. Yip Pak Hung (chairman of the Board) and Mr. Wai Yat Kin; and independent non-executive Directors Ms. Lai Pik Chi, Peggy, Mr. Lam Chi Wai, Peter and Dr. Yeung Kit Ming.

* *For identification purpose only*