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## **China Display Optoelectronics Technology Holdings Limited**

### **華顯光電技術控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 334)**

## **CHANGE OF EXECUTIVE DIRECTOR**

The Board hereby announces the following changes in directorate of the Company:

- (i) Mr. ZHANG Feng has resigned as an executive Director with effect from 2 June 2023; and
- (ii) Mr. XI Wenbo has been appointed as an executive Director with effect from 2 June 2023.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Display Optoelectronics Technology Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces the following changes in directorate of the Company:

- (i) Mr. ZHANG Feng has resigned as an executive Director with effect from 2 June 2023; and
- (ii) Mr. XI Wenbo has been appointed as an executive Director with effect from 2 June 2023.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

Mr. ZHANG Feng has tendered to the Board his resignation as an executive Director with effect from 2 June 2023 due to his other personal commitments which require more of his dedication and time commitment.

Mr. ZHANG Feng has confirmed that he has no claim against the Company whatsoever whether in respect of fees, remuneration, severance payments, pension, expenses or compensation or otherwise in respect of his resignation as an executive Director and there is no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to express its sincere appreciation to Mr. ZHANG Feng for his valuable contribution to the Company during the tenure of his service.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. XI Wenbo has been appointed as an executive Director with effect from 2 June 2023 to fill the casual vacancy arising from the resignation of Mr. ZHANG Feng.

Mr. XI Wenbo, aged 44, graduated from Jiangxi University of Finance and Economics with a bachelor degree in insurance and accounting and a master’s degree in accounting. He joined TCL Technology Group Corporation (TCL科技集團股份有限公司, a joint stock limited company established under the laws of the People’s Republic of China, the ultimate controlling shareholder of the Company, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000100), hereinafter “**TCL Technology**”) in February 2005. From 2005 to 2019, he held various positions in TCL Technology and its subsidiaries, including cost accountant, general ledger manager, senior finance manager and finance director. From February 2019 to October 2022, he was the head of the financial operation department of TCL Technology. Since November 2022, he has become the vice director and head of financial centre of TCL China Star Optoelectronics Technology Co., Ltd. (a company established under the laws of the People’s Republic of China and a subsidiary of TCL Technology).

Save as disclosed above, as at the date of this announcement, Mr. XI Wenbo (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong); and (iv) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. XI Wenbo has entered into a director's service agreement with the Company for an initial term of three years commencing on 2 June 2023, which is automatically renewable for a further term of one year each unless terminated by at least three months' written notice served by either party to the other party, subject to election at general meeting and rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company or the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**").

Pursuant to the terms of the service agreement, Mr. XI Wenbo is not entitled to any director's fee, subject to review by the remuneration committee of the Company. He is entitled to receive discretionary bonus or other benefits or remunerations as determined by the remuneration committee of the Company from time to time with reference to his experience, duties and responsibilities within the Company as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, there is no other information required to be disclosed nor is/was Mr. XI Wenbo involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. XI Wenbo for joining the Board.

By order of the Board

**LIAO Qian**

*Chairman*

Hong Kong, 2 June 2023

*The English translation of Chinese names or words in this announcement, where indicated by “\*”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

*As at the date of this announcement, the Board comprises Mr. Liao Qian as Chairman and non-executive Director; Mr. OUYANG Hongping, Mr. WEN Xianzhen and Mr. XI Wenbo as executive Directors; and Ms. HSU Wai Man Helen, Mr. XU Yan and Mr. LI Yang as independent non-executive Directors.*