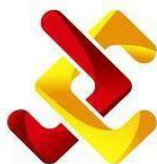


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CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

VOLUNTARY ANNOUNCEMENT UPDATE ON LITIGATION AGAINST THE COMPANY

Reference is made to the announcements of China Investment Development Limited (the “**Company**”) dated 13 June 2022 and 14 June 2022 (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcements.

Pursuant to a consent order signed by the plaintiffs and the Company, it is ordered that, among others, all further proceedings in the action under the Writ of Summons between the plaintiffs and the Company be stayed and the plaintiffs shall be at liberty to restore the action after 14 July 2023 by giving not less than one-month prior written notice to the Company.

The Company shall provide further update on the above action by way of further announcement as and when appropriate.

By Order of the Board
China Investment Development Limited
Han Zhenghai
Chairman

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun, Mr. Lyu Ping and Ms. Mo Xiuping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu and Ms. Chen Shunqing as independent non-executive Directors.