

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINYI SOLAR HOLDINGS LIMITED

信義光能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00968)

SHAREHOLDING IN XINYI ENERGY UPON COMPLETION OF THE XYE RIGHTS ISSUE

This announcement is made by the board (“**Board**”) of directors (the “**Directors**”) of Xinyi Solar Holdings Limited (the “**Company**”). The Board refers to the announcement (the “**Announcement**”) of the Company dated 23 May 2023. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined and used in the Announcement.

Upon completion of the XYE Rights Issue, Xinyi Power (BVI) has received notification that (a) 364,810,033 XYE Rights Shares under the XYE Provisional Allotment and (b) 151,773,009 XYE Rights Shares under the XYE Excess Application have been allotted and issued to Xinyi Power (BVI). As such, an aggregate of 516,583,042 XYE Rights Shares have been allotted and issued to Xinyi Power (BVI).

Based on the currently available information, the Company, the Controlling Shareholders and their respective associates will be interested in 74.72% of the equity interest in Xinyi Energy upon completion of the XYE Rights Issue.

On behalf of the Board
Xinyi Solar Holdings Limited
Dr. LEE Yin Yee, B.B.S.
Chairman

Hong Kong, 2 June 2023

As of the date of this announcement, the Board comprises four executive Directors, namely Dr. LEE Yin Yee, B.B.S. (Chairman), Mr. LEE Yau Ching, Mr. LI Man Yin, and Mr. CHU Charn Fai, two non-executive Directors, namely Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. and Mr. LEE Shing Put, B.B.S., and three independent non-executive Directors, namely Mr. LO Wan Sing, Vincent, Mr. KAN E-ting, Martin, and Ms. LEONG Chong Peng.

This announcement will be published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.xinyisolar.com.