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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

(Debt Stock Code: 5781 (7.375% USD Senior Guaranteed Perpetual Capital Notes))

(Debt Stock Code: 40556 (5.10% USD Medium Term Notes due 2024))

INSIDE INFORMATION IN RELATION TO THE POTENTIAL SPIN-OFF AND SEPARATE LISTING OF THE CZECH GAMING BUSINESS AND GERMAN AND AUSTRIAN HOTEL BUSINESS OF THE GROUP

This announcement is made by Far East Consortium International Limited (the “**Company**”), and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Company is considering a potential spin-off and separate listing on the Stock Exchange (the “**Potential Spin-off**”) of the Group’s Czech gaming business (comprising the Group’s three casinos and one ancillary hotel in Czechia) and German and Austrian hotel business (comprising the Group’s three hotels in Germany and one hotel in Austria) which are currently held by Trans World Hotels & Entertainment, a.s., an indirect non-wholly owned subsidiary of the Company.

In connection with the Potential Spin-off, the Company has submitted a proposal to the Stock Exchange pursuant to Practice Note 15 of the Listing Rules, and the Stock Exchange has agreed that the Company may proceed with the Potential Spin-off.

* *For identification purposes only*

The Potential Spin-off, if materialised, may constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. As at the date of this announcement, the details of the Potential Spin-off have yet to be finalised. The Company will comply with the relevant Listing Rules requirements and make further announcement(s) in connection with the Potential Spin-off as and when appropriate or required in accordance with the requirements of the Listing Rules.

Holders of securities and potential investors of the Company should note that the Potential Spin-off is at a preliminary stage and is subject to, among others, approvals from the relevant regulatory authorities, market conditions and the final decision of the Board. There is no assurance that the Potential Spin-off will proceed or as to when it may take place. Holders of securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU, Mr. Craig Grenfell WILLIAMS and Ms. Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Mr. Kwong Siu LAM, Mr. Wai Hon Ambrose LAM and Mr. Lai Him Abraham SHEK.