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SUNDY 宋服務

臻 享 幸 福 +

Sundy Service Group Co. Ltd
宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9608)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR,
CHIEF EXECUTIVE OFFICER AND
AUTHORISED REPRESENTATIVE;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND
AUTHORISED REPRESENTATIVE; AND**
- (3) APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND
AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Sundy Service Group Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Zhu Jin (“**Ms. Zhu**”), due to having reached her retirement age, has resigned as an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”), with effect from 2 June 2023.

Ms. Zhu has confirmed that she has no claim against the Company whatsoever whether in respect of fees, remuneration or compensation for loss of office or otherwise and that she has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of her resignation. The Board would like to express its sincere gratitude to Ms. Zhu for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Zhu Congyue (“**Mr. Zhu**”) has been appointed as an executive Director and an Authorised Representative with effect from 2 June 2023.

The biographical details of Mr. Zhu are set out below:

Mr. Zhu, aged 53, joined the Group in February 2020. From February 2020 to March 2021, he served as the manager for the public opinions and affairs of property management at Hangzhou Sundry Property Management Co., Ltd.* (杭州宋都物業經營管理有限公司), a wholly-owned subsidiary of the Company. Since April 2021, he has been the business manager at Hangzhou Herui Living Service Co., Ltd.* (杭州和瑞生活服務有限公司), a wholly-owned subsidiary of the Company. Since joining the Group, he has been mainly responsible for the Group's public opinion management, and as the person in charge of the commercial management of the Group's future community pilot of Caihe Street, Shangcheng District, Hangzhou.

Mr. Zhu has more than 20 years of experience in finance and related field. From January 1995 to September 1997, he worked as a broker, trader and market representative of Chengdu Mercantile Exchange* (成都聯合商品交易所) at Zhejiang Zhongsheng Futures Brokerage Co., Ltd.* (浙江中盛期貨經紀有限公司) and Zhejiang Yuantong Futures Brokerage Co., Ltd.* (浙江遠通期貨經紀有限公司), where he was mainly responsible for futures investment and trading management. From October 1997 to January 1998, he was seconded to China Securities Regulatory Commission Ningbo Office* (中國證監會寧波特派辦) (currently known as Ningbo Securities Regulatory Commission* (寧波市證監局)), where he was mainly responsible for the supervision and management of the securities firms in Ningbo. From June 1998 to November 2009, he worked as a project manager at Ningbo Tiantian Scheming Service Co., Ltd.* (寧波天天策劃服務公司), where he was mainly responsible for the scheming and consultation services in company shareholding structure reformation and pre-listing work for over 20 companies. From December 2009 to July 2015, he worked as an investment consultant at the Hangzhou Yanggongdi Securities Sales Department of Zhongshan Securities Co., Ltd.* (中山證券有限責任公司杭州楊公堤證券營業部), where he was mainly responsible for securities investment consultation, institutional business management and futures introducing broker (IB) business management. From July 2015 to September 2016, Mr. Zhu worked as the general manager at Hangzhou Juyi Investment Management Co., Ltd.* (杭州聚易投資管理有限公司), where he was mainly responsible for private equity investment fund management. From September 2016 to October 2017, he worked as the deputy general manager of the investment banking department III at Ping An Bank Wenzhou Branch, where he was mainly responsible for investment banking business management.

Mr. Zhu obtained a bachelor of electrical system and automation degree from Zhejiang University (浙江大學) in July 1991.

Mr. Zhu entered into a service contract with the Company for a term of three years commencing on 2 June 2023 in relation to his appointment as an executive Director, subject to termination by either party giving one month's written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhu shall be entitled to an annual director's fee of RMB220,000, which was recommended by the remuneration committee of the Company (the "**Remuneration Committee**") and has been determined with reference to the prevailing market conditions and his roles and responsibilities in the Group, subject to review by the Board and the Remuneration Committee from time to time.

Mr. Zhu was the legal representative, executive director and general manager of each of the following companies in the PRC immediately prior to their respective dissolutions:

Name of the company	Principal business activity prior to dissolution	Date of dissolution	Means of and reasons for dissolution
Hangzhou Linyou Trading Co., Ltd.* (杭州麟優商貿有限公司)	Retail of food and daily necessities	16 April 2023	Voluntary deregistration
Hangzhou Qikai Trading Co., Ltd.* (杭州麒開商貿有限公司)	Food retail	17 April 2023	Voluntary deregistration

Save as disclosed above, as at the date of this announcement:

- (i) Mr. Zhu did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (ii) Mr. Zhu did not have, or was not deemed to have, any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));
- (iii) Saved as disclosed in the above, Mr. Zhu does not hold any other position in the Company or its subsidiaries;
- (iv) Mr. Zhu does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders; and
- (v) There was no other information relating to Mr. Zhu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange or any matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Zhu for joining the Board.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Following Ms. Zhu's resignation, the Board is pleased to announce that Mr. Zhu Yihua has been appointed as the Chief Executive Officer with effect from 2 June 2023.

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises three executive Directors, Ms. Yu Yun (Chairman), Mr. Zhu Yihua (Chief Executive Officer) and Mr. Zhu Congyue and three independent non-executive Directors, Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick.

* *For identification purpose only*