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国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the voluntary announcement of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) dated 19 April 2023 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In response to the decisions made by the regulatory authority referred to in the Announcement, the Company would like to supplement the following information. Firstly, the Company had completed the rectification of several matters including the failure to conduct certain “due diligence, review and inspection” (“三查”) of the leasing business, the flow of leasing funds and calculation of capital adequacy ratio of the leasing business in 2021, the year of the on-site inspections. Secondly, the Company has strengthened its compliance management, improved the compliance requirements and implemented the long-term rectification mechanism, including: (1) conducting a special campaign on management improvement and focusing on the rectification of weak links; (2) promoting the systematic construction of internal control management system; (3) carrying out a series of targeted training and ability tests; and (4) in April 2023, the internal control and compliance department initiated to organize the front-, middle- and back-office functional departments to carry out risk inspection in key areas to comprehensively identify problems and weak links in five aspects including related party transaction management, asset quality management, asset quality authenticity, leased properties management, local government debts and shareholders’ equity management. Thirdly, the Company has actively promoted the rectification of unfinished matters, and it is expected to complete the phased rectification by the end of this year.

The events mentioned in the Announcement have no material impact on the operation and financial position of the Company. The Company will further update its financial information if there is further development on the rectification.

This announcement is a voluntary announcement issued by the Group for the purpose of keeping investors abreast of the latest business developments of the Group.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
2 June 2023

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. HUANG Min; the non-executive directors are Mr. LI Yingbao and Mr. YANG Guifang; and the independent non-executive directors are Mr. ZHENG Xueding, Mr. XU Jin and Mr. ZHANG Xianchu.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*