

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHRISTINE INTERNATIONAL HOLDINGS LIMITED

克莉絲汀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1210)

ANNOUNCEMENT ON THE UPDATE OF AN EXECUTIVE DIRECTOR

This announcement is made by Christine International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(k) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 26 July 2022. The board of directors (the “**Board**”) of the Company has been further informed that, as at the date of this announcement, Mr. Chun Bin Xu (“**Mr. Xu**”) is subject to 20 restriction consumption orders (the “**ROC Orders**”) which were issued between November 2022 and May 2023. The ROC Orders are in relation to disputes between third parties and certain entities (in which Mr Xu is legal representative and/or director) which include IDT Electronics (Shenzhen) Limited (“**IDT SZ**”), IDT Electronics Technology (Shenzhen) Limited (萬威電子科技(深圳)有限公司 (“**IDT Technology SZ**”) (each of IDT SZ and IDT Technology SZ is a subsidiary of IDT International Limited (stock code: 167.hk)), Shanghai Christine Foodstuff Co., Ltd. (“**Shanghai Christine**”), Shanghai Jiyuande Food Company Limited (上海吉元德食品有限公司), Shanghai Shuanghong Bread Company Limited (上海雙紅面包有限公司) (each an indirect wholly-owned subsidiary of the Company). Mr. Xu, the Company’s chairman and executive director, is the legal representative of IDT SZ, IDT Technology SZ, Shanghai Christine, Shanghai Jiyuande Food Company Limited (上海吉元德食品有限公司), Shanghai Shuanghong Bread Company Limited (上海雙紅面包有限公司). The dispute parties referenced above obtain judgment in their favour and apply for ROC Orders against the defendant entities and Mr. Xu (as legal representative) pending settlement of the judgment.

One ROC Order is in connection with labour disputes between former employees and IDT SZ for total amount of approximately RMB650,000 which have been settled as at the date of this announcement and the ROC Orders has been released as at the date of this announcement. In any event, IDT SZ’s labour dispute does not have impact on the Group. One ROC Order is in connection with dispute between IDT Technology SZ (together with IDT SZ and another third party as co-defendants) and a contractor named Dongguan P/E mold industry Co., Ltd. (東莞市盈鉞模具工業有限公司) for dispute amount of approximately RMB284,099 after set-off between both sides’ claim and counter-claim. As at the date of this announcement, all parties have signed settlement agreement and the relevant amount has been settled. The ROC Order will be released after completing court procedure in due course.

Other disputes above are due to the respective entities having defaulted in payment due to financial difficulties. The Company is currently raising funds from various sources and has reached settlements with certain entities. Meanwhile, the Company will gradually settle the relevant amounts to resolve the above disputes as soon as possible.

Pursuant to the ROC Orders, Mr. Xu (as legal representative of the defendant entities) is prohibited from making certain high amount consumptions which are not essential to basic living and work, including (i) taking planes, certain classes in trains and ferries; (ii) making consumptions at starred hostels and hotels, night clubs, golf courses, etc.; (iii) purchasing landed properties or constructing, extending the construction of and renovating properties in a high-class manner; (iv) leasing high-class offices, hostels and apartments as office; (v) purchasing vehicles not related to operating business; (vi) traveling and going on vacation; (vii) arranging the children to attend to expensive private schools; (viii) paying high amount of premiums to purchase insurance and wealth management products; (ix) taking trains starting with G in any classes which are unnecessary to living or work. Any intended high amount of consumptions must be approved by the relevant PRC courts. Breaches of the ROC Orders may lead to fines, detention and criminal responsibilities.

The above constitute events required to be disclosed by the Company pursuant to Rule 13.51(2)(k) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Xu pursuant to Rule 13.51(2)(k) of the Listing Rules. Mr. Xu confirmed that save for those disclosed above, insofar as Rule 13.51B(2) of the Listing Rules is concerned, there is no other matter which needs to be brought to the attention of shareholders of the Company. The Company will make further announcement(s) in relation to the above matter as and when appropriate in accordance with the Listing Rules.

The Board considers that since ROC Orders are in connection with financial difficulties of defendant entities (with Mr. Xu being a legal representative), and hence Mr. Xu is still suitable to act as director of the Company.

By Order of the Board
Christine International Holdings Limited
Chun Bin Xu
Chairman

Shanghai, the PRC, 2 June 2023

As at the date of this announcement, the Board comprises six Directors, of which two are executive Directors, namely Mr. Chun Bin Xu (Chairman) and Mr. Yong Ning Zhu, one is a non-executive Director, namely Mr. Dun-Ching Hung and three are independent non-executive Directors, namely Dr. Yong Jun Tang, Mr. Hang Sheng Ye and Ms. Hong Xue.

* *for identification purpose only*