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APPOINTMENT OF CHAIRMAN

Reference is made to the announcement of Chinney Alliance Group Limited (the “Company”, together with its subsidiaries, collectively the “Group”) dated 29 May 2023.

The board of directors of the Company (the “Board”) is pleased to announce that with effect from the conclusion of the annual general meeting of the Company held today, Mr. James Sing-Wai Wong (“Mr. Wong”) has succeeded as chairman of the Company whilst continuing with his present role as an executive director of the Company.

Set out below is the biographical profile of Mr. Wong.

Aged 59, was appointed as an executive director of the Company in August 2010. He graduated from the University of Washington with a Bachelor’s degree with honors in Economics. He also holds a Juris Doctorate degree from the University of California College of the Law, San Francisco (formerly known as University of California San Francisco, Hastings College of Law), and a Master’s degree in Systems Engineering and Information Systems from the Florida Institute of Technology. He is a member of the California Bar as well as a licensed California Real Estate Broker. He has accumulated over thirty years of experience in economics, law, management and information systems in Hong Kong, United States, Canada, the United Kingdom and the Mainland China.

Mr. Wong is the chairman and a director of Chinney Alliance Engineering Limited and Jacobson van den Berg (Hong Kong) Limited and a director of Chinney Alliance (China) Limited, Chinney Construction Company, Limited, Kin Wing Engineering Company Limited and Shun Cheong Electrical Engineering Company Limited, all being major subsidiaries of the Company.

Mr. Wong is an executive director of Chinney Investments, Limited (stock code: 216, “Chinney Investments”), a director of Chinney Holdings Limited and Lucky Year Finance Limited, all being substantial shareholders of the Company, and a director of Chinney Capital Limited which is a shareholder of the Company. He is also an executive director of Chinney Kin Wing Holdings Limited (stock code: 1556, “Chinney Kin Wing”) and Hon Kwok Land Investment Company, Limited (stock code: 160, “Hon Kwok”). Chinney Investments, Hon Kwok and Chinney Kin Wing are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). He is the son of Dr. James Sai-Wing Wong, the founding chairman of the Group and a substantial shareholder of the Company.

At the date of this announcement, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong). Save as disclosed above, Mr. Wong does not hold any other positions in the Company or any members of the Group, did not hold any directorships in any listed public companies in the past three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract of fixed term entered into between the Company and Mr. Wong. Mr. Wong has an employment contract with the Company which is terminable by either party by serving to another party six months’ advance written notice. He is entitled to an annual salary and allowances of HK\$2,421,900 which has been fixed by reference to his position, his level of responsibilities and the remuneration policy of the Group. In addition, he is entitled to a discretionary bonus to be determined by the Board and other employment benefits provided by the Group to all eligible staff.

Mr. Wong was a director of Lion Mark Holdings Limited and Lion Foods Limited (collectively the “Lion Group”) during the period from May 1995 to July 2007. Lion Group was incorporated in the United Kingdom and engaged in food manufacturing, processing and ingredient trading. Lion Group was put into administration proceedings on 10 October 2002. The entire business was sold by the administrators in the same year and Lion Group was subsequently dissolved in July 2007.

Save as disclosed above, there is no other information relating to Mr. Wong which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Wong on his new appointment.

By Order of the Board
Yun-Sang Lo
Company Secretary

Hong Kong, 2 June 2023

At the date of this announcement, the Board comprises of seven directors, of which three are executive directors, namely Mr. James Sing-Wai Wong, Mr. Yuen-Keung Chan and Mr. Philip Bing-Lun Lam; and four are independent non-executive directors, namely Mr. Chi-Chiu Wu, Mr. Ronald James Blake, Mr. Anthony King-Yan Tong and Ms. Dee-Dee Chan.

* *For identification purpose only*