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**NAGACORP**

金界控股有限公司

**NAGACORP LTD.**

金界控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3918)**

## **VOLUNTARY ANNOUNCEMENT**

### **UPDATES ON THE NAGA 3 DESIGN AND BUILD AGREEMENT**

This announcement is made by NagaCorp Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders and potential investors of the Company on the latest developments on the Design and Build Agreement dated 12 April 2019.

Reference is made to the shareholders’ circular (the “**Circular**”) of the Company dated 22 July 2019, in relation to the development and construction of a multi-entertainment, comprehensive and integrated resort complex in Phnom Penh, Cambodia (“**Naga 3**”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

Pursuant to the Guaranteed Maximum Sum Design and Build Agreement (the “**DBA**”), the Completion of the DBA shall fall on or before 30 September 2025 and/or such other dates that may be mutually agreeable between Naga 3 Company Limited and the Contractor. The completion date of the Subscription Agreement shall automatically be updated in the event of any adjustment to the completion date of the DBA.

The board of directors (the “**Board**”) of the Company wishes to announce that, in view of the external geopolitical macroeconomic environment and the stiff global inflationary pressures, the Company is carefully and seriously considering options of developing Naga 3 matching revenue generation with capex expenditure, and such options shall include the Project Resize (as provided under the DBA). In addition, the Board wishes to announce that despite the external factors, the Company is confident that it can discharge all of its financial obligations because up to date, the fundamentals and the directions of the Company remain unchanged.

Hence, Naga 3 Company Limited and the Contractor have entered into a supplemental agreement on 3 June 2023 to update the completion date of the DBA to a date on or before 30 September 2029 subject to other further adjustments which may be mutually agreeable between Naga 3 Company Limited and the Contractor.

Accordingly, the completion date of the Subscription Agreement has also been updated automatically to a date on or before 30 September 2029 pursuant to the terms and conditions of the Subscription Agreement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**NagaCorp Ltd.**  
**Lam Yi Lin**  
*Company Secretary*

Hong Kong, 4 June 2023

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Tan Sri Dr Chen Lip Keong, Philip Lee Wai Tuck and Chen Yiy Fon

*Non-executive Director*

Timothy Patrick McNally

*Independent Non-executive Directors*

Lim Mun Kee, Michael Lai Kai Jin and Leong Choong Wah

*This announcement is published on the Company's website at [www.nagacorp.com](http://www.nagacorp.com) and the website of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk).*