

5 June 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	2 June 2023	Derivatives	Other types of products	Issue of a derivative	48,500	5 June 2024	\$5.0426	\$244,566.1000	4,181,917
		Derivatives	Other types of products	Issue of a derivative	43,000	5 June 2024	\$5.0426	\$216,831.8000	4,138,917
		Derivatives	Other types of products	Closing out of a derivative contract	27,500	5 June 2024	\$5.0295	\$138,310.3700	4,166,417



		Derivatives	Other types of products	Closing out of a derivative contract	11,500	26 March 2024	\$5.0295	\$57,838.8800	4,177,917
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..