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G-Vision International (Holdings) Limited

環科國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 657)

PROFIT WARNING

This announcement is made by G-Vision International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the latest available financial information of the Group for the year ended 31 March 2023 (the “**Year**”), the Group is expecting to record a loss attributable to owners of the Company of not more than HK\$22.0 million for the Year (2022: loss attributable to owners of the Company of approximately HK\$14.1 million).

Based on the information currently available, the expected increase in loss was mainly attributable to:

- (i) the recognition of a non-cash impairment loss of property, plant and equipment and right-of-use assets associated with the new branch of restaurant in Kwun Tong owing to challenging business operating environment; and
- (ii) the fact that no revenue was generated from the property development segment during the Year given the completion of the Group's property development project in Australia in the year ended 31 March 2022.

The Company is still in the process of preparing and finalising the Group's annual results for the Year. The information contained in this announcement is only based on the preliminary assessment of the information currently available which have not been reviewed or audited by the Company's audit committee or auditors and are subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's annual results announcement for the Year, which is expected to be published by the end of June 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
G-Vision International (Holdings) Limited
Cheng Hop Fai
Chairman

Hong Kong, 5 June 2023

As at the date of this announcement, the Board comprises Mr. Cheng Hop Fai (Chairman and Managing Director), Ms. Cheng Pak Ming, Judy, Ms. Cheng Pak Man, Anita and Ms. Cheng Pak Lai, Lily as executive Directors and Mr. Law Toe Ming, Mr. Hung Chi Yuen, Andrew and Mr. Yuen Shiu Cheong, Johnny as independent non-executive Directors.

** for identification purpose only*