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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

SOUTHERN GRID TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that on 2 June 2023, China Southern Power Grid Co., Ltd. (“**Southern Grid**”) announced the bidding results of first framework tender on metering products in 2023, in which Wasion Group Limited, a subsidiary of the Company, has won contracts of approximately RMB125.71 million (approximately HK\$138.48 million). Furthermore, Willfar Information Technology Company Limited, a subsidiary of the Company, has also won contracts of approximately RMB67.89 million (approximately HK\$74.79 million). The Company ranked leading position in this framework tender.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 5 June 2023

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors.